
LYNDEN HILL CLINICS LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 DECEMBER 2021

LYNDEN HILL CLINICS LIMITED

COMPANY INFORMATION

Director	D F Alzeera
Registered number	02841841
Registered office	Linden Hill Lane Kiln Green Berkshire RG10 9XP
Accountants	Donald Reid Limited Chartered Accountants 18a/20 King Street Maidenhead Berkshire SL6 1DT

LYNDEN HILL CLINICS LIMITED

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LYNDEN HILL CLINICS LIMITED
REGISTERED NUMBER: 02841841

BALANCE SHEET
AS AT 31 DECEMBER 2021

	Note	2021 £	2020 £
Fixed assets			
Intangible assets	4	12,569	-
Tangible assets	5	95,278	72,771
		<u>107,847</u>	<u>72,771</u>
Current assets			
Stocks		-	4,775
Debtors: amounts falling due within one year	6	169,765	375,372
Cash at bank and in hand	7	537,122	270,935
		<u>706,887</u>	<u>651,082</u>
Creditors: amounts falling due within one year	8	(330,461)	(303,361)
		<u>376,426</u>	<u>347,721</u>
Net current assets			
		<u>484,273</u>	<u>420,492</u>
Total assets less current liabilities			
Provisions for liabilities			
Deferred tax	9	(24,414)	(11,374)
		<u>(24,414)</u>	<u>(11,374)</u>
Net assets			
		<u><u>459,859</u></u>	<u><u>409,118</u></u>
Capital and reserves			
Called up share capital	10	100,000	100,000
Profit and loss account		359,859	309,118
		<u><u>459,859</u></u>	<u><u>409,118</u></u>

LYNDEN HILL CLINICS LIMITED
REGISTERED NUMBER: 02841841

BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2021

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 30 September 2022.

D F Alzeera

Director

The notes on pages 3 to 11 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1. General information

Lynden Hill Clinics Limited is a private company limited by shares. The company is registered in England and Wales and was incorporated in the United Kingdom. The registration number is 02841841. The registered office is Linden Hill Lane, Kiln Green, Berkshire, RG10 9XP.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.3 Operating leases: the Company as lessee

Rentals paid under operating leases are charged to profit or loss on a straight-line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight-line basis over the lease term, unless another systematic basis is representative of the time pattern of the lessee's benefit from the use of the leased asset.

2.4 Government grants

Grants are accounted under the accruals model as permitted by FRS 102. Grants relating to expenditure on tangible fixed assets are credited to profit or loss at the same rate as the depreciation on the assets to which the grant relates. The deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature are recognised in the Statement of income and retained earnings in the same period as the related expenditure.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

2. Accounting policies (continued)

2.5 Interest income

Interest income is recognised in profit or loss using the effective interest method.

2.6 Finance costs

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

2.7 Pensions

Defined contribution pension plan

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Balance sheet. The assets of the plan are held separately from the Company in independently administered funds.

2.8 Current and deferred taxation

The tax expense for the year comprises current and deferred tax. Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

2. Accounting policies (continued)

2.9 Intangible assets

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

All intangible assets are considered to have a finite useful life. If a reliable estimate of the useful life cannot be made, the useful life shall not exceed ten years.

2.10 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Plant and machinery	-	20%	Reducing balance
Fixtures and fittings	-	20%	Reducing balance
Computer equipment	-	33%	Reducing balance

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.11 Stocks

Stocks are stated at the lower of cost and net realisable value, after making due allowances for perishables. Cost is calculated as the invoice value of the latest three weeks' food purchases.

2.12 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.13 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

2. Accounting policies (continued)

2.14 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.15 Provisions for liabilities

Provisions are made where an event has taken place that gives the Company a legal or constructive obligation that probably requires settlement by a transfer of economic benefit, and a reliable estimate can be made of the amount of the obligation.

Provisions are charged as an expense to profit or loss in the year that the Company becomes aware of the obligation, and are measured at the best estimate at the balance sheet date of the expenditure required to settle the obligation, taking into account relevant risks and uncertainties.

When payments are eventually made, they are charged to the provision carried in the Balance sheet.

3. Employees

The average monthly number of employees, including the director, during the year was as follows:

	2021 No.	2020 No.
Employees	<u>59</u>	<u>53</u>

LYNDEN HILL CLINICS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

4. Intangible assets

	Computer software £
Cost	
Additions	14,893
At 31 December 2021	<u>14,893</u>
Amortisation	
Charge for the year on owned assets	2,324
At 31 December 2021	<u>2,324</u>
Net book value	
At 31 December 2021	<u><u>12,569</u></u>
At 31 December 2020	<u><u>-</u></u>

LYNDEN HILL CLINICS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

5. Tangible fixed assets

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation				
At 1 January 2021	126,539	107,192	24,965	258,696
Additions	764	40,698	1,064	42,526
At 31 December 2021	127,303	147,890	26,029	301,222
Depreciation				
At 1 January 2021	114,083	68,435	3,407	185,925
Charge for the year on owned assets	2,491	10,194	7,334	20,019
At 31 December 2021	116,574	78,629	10,741	205,944
Net book value				
At 31 December 2021	10,729	69,261	15,288	95,278
<i>At 31 December 2020</i>	12,456	38,757	21,558	72,771

LYNDEN HILL CLINICS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

6. Debtors

	2021 £	<i>As restated</i> 2020 £
Trade debtors	53,211	86,932
Amounts owed by group undertakings	84,901	208,901
Other debtors	18,807	69,875
Prepayments and accrued income	9,664	9,664
Tax recoverable	3,182	-
	<u>169,765</u>	<u>375,372</u>

An amount of £208,901 which was included in other debtors in the previous year has been reallocated to amounts owed by group undertakings. There has been no change to the overall debtors total as a result of the reclassification.

7. Cash and cash equivalents

	2021 £	2020 £
Cash at bank and in hand	537,122	270,935
	<u>537,122</u>	<u>270,935</u>

8. Creditors: Amounts falling due within one year

	2021 £	2020 £
Trade creditors	80,970	69,140
Corporation tax	11,986	17,132
Other taxation and social security	150,695	162,142
Other creditors	7,185	50,947
Accruals and deferred income	79,625	4,000
	<u>330,461</u>	<u>303,361</u>

LYNDEN HILL CLINICS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

9. Deferred taxation

	2021 £	2020 £
At beginning of year	(11,374)	-
Charged to profit or loss	(13,040)	(11,374)
At end of year	(24,414)	(11,374)

The provision for deferred taxation is made up as follows:

	2021 £	2020 £
Accelerated capital allowances	(25,446)	(12,297)
Pension unpaid	1,032	923
	(24,414)	(11,374)

10. Share capital

	2021 £	2020 £
Allotted, called up and fully paid		
100,000 (2020 - 100,000) Ordinary shares of £1.00 each	100,000	100,000

11. Pension commitments

The Company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Company in an independently administered fund. The pension cost charge represents contributions payable by the Company to the fund and amounted to £24,764 (2020: £24,734). Contributions totalling £7,185 (2020: £10,535) were payable to the fund at the balance sheet date and are included in creditors.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

12. Related party transactions

At year end, included in debtors, is an amount of £84,901 (2020: £208,901) owed to the parent company. During the year, rent of £324,000 (2020: £324,000) has been charged by the parent company.

At the year-end, included in other debtors is £18,791 (2020: £Nil) owed to the company by a director.

13. Controlling party

The parent company of Lynden Hill Clinics Limited is Healthlink Limited, a company incorporated in the Isle of Man, who own 90% of the share capital. The ultimate controlling party is D F Alzeera.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.