

LYNDEN HILL CLINICS LIMITED

ABBREVIATED ACCOUNTS

31 DECEMBER 1996

Company No : 02841841

PUMPHREY KENNEDY SILVERTHORNE

Chartered Accountants

15 The Green

Richmond

Surrey

TW9 1PX



## REPORT OF THE AUDITORS

### TO LYNDEN HILL CLINICS LIMITED

Pursuant to Paragraph 24 of Section 8 of the Companies Act 1985

We have examined the abbreviated accounts on pages 3 to 5 together with the full financial statements of Lynden Hill Clinics Limited prepared under section 226 of the Companies Act 1985 for the year ended 31 December 1996.

#### Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Schedule 8 of the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the directors' statement on page 3 and whether the abbreviated accounts have been properly prepared in accordance with that Schedule.

#### Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to the exemptions and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

#### Opinion

In our opinion the company is entitled under sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A of Part III of Schedule 8 to the Act in respect of the year ended 31 December 1996 and the abbreviated accounts on pages 3 to 5 have been properly prepared in accordance with that Schedule.

#### Other information

On *24<sup>th</sup> June* 1997 we reported as auditors of Lynden Hill Clinics Limited to the members on the full financial statements prepared under Section 226 of the Companies Act 1985 for the year ended 31 December 1996 and our audit report was as follows:

'We have audited the financial statements on pages 4 to 11 which have been prepared under the historical cost convention and the accounting policies set out on page 6.

#### Respective responsibilities of directors and auditors

As described on page 1 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

## REPORT OF THE AUDITORS

### TO LYNDEN HILL CLINICS LIMITED

Pursuant to Paragraph 24 of Section 8 of the Companies Act 1985

#### Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

#### Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 December 1996 and of its profit for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies.'



PUMPHREY KENNEDY SILVERTHORNE  
Chartered Accountants  
and Registered Auditors

15 The Green  
Richmond  
Surrey  
TW9 1PX

Date: *24<sup>th</sup> June* 1997

LYNDEN HILL CLINICS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 1996

	Notes	1996 £	1995 £
<b>FIXED ASSETS</b>	2	33,772	38,881
<b>CURRENT ASSETS</b>			
Stocks		1,679	799
Debtors		51,811	37,385
Cash at bank and in hand		11	750
		<u>53,501</u>	<u>38,934</u>
<b>CREDITORS - Amounts falling due within one year</b>	3	(376,455)	(367,182)
<b>NET CURRENT (LIABILITIES)</b>		<u>(322,954)</u>	<u>(328,248)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		(289,182)	(289,367)
<b>CREDITORS - Amounts falling due after more than one year</b>		-	(430)
<b>NET (LIABILITIES)</b>		<u>£(289,182)</u>	<u>£(289,797)</u>
Represented by:			
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	100,000	100,000
Profit and loss account		(389,182)	(389,797)
<b>SHAREHOLDERS FUNDS</b>		<u>£(289,182)</u>	<u>£(289,797)</u>

The directors have taken advantage of the exemptions conferred by Schedule 8 to the Companies Act 1985 and have done so on the grounds that, in their opinion, the company is entitled to those exemptions as a small company.

In the preparation of the company's annual accounts, the directors have taken advantage of the special exemptions applicable to small companies under the Companies Act 1985 and have done so on the grounds that the company is entitled to those exemptions as a small company.

*A M Lori*

A M Lori ) DIRECTOR

Approved by the Board of Directors and signed on its behalf  
on *26 June* 1997

# LYNDEN HILL CLINICS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

31 DECEMBER 1996

### 1 ACCOUNTING POLICIES

#### **Basis of accounting**

The abbreviated accounts are prepared under the historical cost convention.

#### **Turnover**

Turnover comprises the invoiced value of hospital services supplied.

#### **Depreciation of tangible fixed assets**

Provision is made for depreciation on all tangible assets, at annual rates calculated to write off the cost, less estimated residual value, as follows:

Plant & machinery etc:

Fixtures and fittings

& equipment

20% or 25% reducing balance

Motor vehicles

20% reducing balance

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items.

#### **Deferred taxation**

Provision is made using the liability method to the extent that it is likely to become payable in the future.

#### **Leasing and hire purchase commitments**

Assets obtained under finance lease on behalf of the parent company are shown as amounts recoverable via the inter company account. Assets obtained under hire purchase contracts are capitalised and depreciated over their useful economic lives. The interest element of the payments is charged to the profit and loss account over the period of the agreements and represents a constant proportion of the balance of capital outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the term of the lease.

**LYNDEN HILL CLINICS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**31 DECEMBER 1996**

**2 FIXED ASSETS**

	Tangible £
<b>Cost</b>	
At 1 January 1996	60,925
Additions	3,229
At 31 December 1996	<u>64,154</u>
<b>Depreciation</b>	
At 1 January 1996	22,044
Charge for the year	8,338
At 31 December 1996	<u>30,382</u>
<b>Net book value</b>	
At 31 December 1996	<u>33,772</u>
At 31 December 1995	<u>38,881</u>

**3 SECURED CREDITORS**

The company has bank loans and overdrafts totalling £282 (1995:£2,484) which are secured by a fixed and floating charge over the assets of the company.

**4 SHARE CAPITAL**

	1996 £	1995 £
<b>Authorised</b>		
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
<b>Allotted, issued and fully paid</b>		
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

**5 ULTIMATE PARENT UNDERTAKING**

The company regards Quality Ventures Limited, a company incorporated in Jersey as its ultimate parent undertaking.

**6 FULL FINANCIAL STATEMENTS**

The full financial statements were approved by the Board of Directors on *24th June* 1997.