

Company Registration No 05024924 (England and Wales)

LYNDA KEMP & ASSOCIATES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2008

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LYNDA KEMP & ASSOCIATES LIMITED

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LYNDA KEMP & ASSOCIATES LIMITED

**ABBREVIATED BALANCE SHEET
AS AT 31 JANUARY 2008**

	Notes	2008 £	£	2007 £	£
Fixed assets					
Intangible assets	2		17,056		20,467
Tangible assets	2		808		969
			<u>17,864</u>		<u>21,436</u>
Current assets					
Debtors		495		250	
Cash at bank and in hand		3,338		1,453	
		<u>3,833</u>		<u>1,703</u>	
Creditors: amounts falling due within one year		<u>(16,092)</u>		<u>(19,635)</u>	
Net current liabilities			<u>(12,259)</u>		<u>(17,932)</u>
Total assets less current liabilities			<u>5,605</u>		<u>3,504</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			5,505		3,404
Shareholders' funds			<u>5,605</u>		<u>3,504</u>

In preparing these abbreviated accounts

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges her responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 24 October 2008

Lynda Kemp

Director

LYNDA KEMP & ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of nine years

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	15% reducing balance
Fixtures, fittings & equipment	25% reducing balance

1.5 Deferred taxation

The accounting policy in respect of deferred tax has been changed to reflect the requirements of FRS19 - Deferred tax. Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 February 2007 & at 31 January 2008	30,700	1,495	32,195
Depreciation			
At 1 February 2007	10,233	526	10,759
Charge for the year	3,411	161	3,572
At 31 January 2008	13,644	687	14,331
Net book value			
At 31 January 2008	17,056	808	17,864
At 31 January 2007	20,467	969	21,436

LYNDA KEMP & ASSOCIATES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2008**

3	Share capital	2008	2007
		£	£
	Authorised		
	1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>