

**LE CAYLA MANAGEMENT LIMITED**

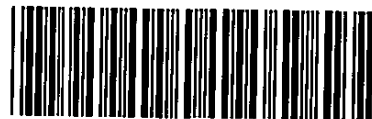
(A Company limited by guarantee)

**REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDING 31 MARCH 2013**

**Company No. 2709498**

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**LE CAYLA MANAGEMENT LIMITED**  
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**FOR THE YEAR ENDED 31 MARCH 2013**

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## **LE CAYLA MANAGEMENT LIMITED**

### **REPORT OF THE DIRECTORS** **FOR THE PERIOD ENDED 31 MARCH 2013**

The directors present their report together with the financial statements for the period ended 31 March 2013

The Company was incorporated as a company limited by guarantee on 24 April 1992 and commenced operations on the same day

### **PRINCIPAL ACTIVITIES**

The company exists to be the legal entity through which the management of the owners' interests in Le Cayla is organised. Le Cayla is a development of residential units owned individually and Le Cayla Management Limited arranges for care taking, miscellaneous repairs etc. to be undertaken.

### **BUSINESS REVIEW**

No business activities are undertaken for profit. Bank accounts are held in U.K. and France.

### **FUTURE DEVELOPMENTS**

The Directors do not intend any changes to the current arrangements.

### **RESULTS**

The details of the results of the Company for the period are shown on page 5.

### **RESERVES**

The amount set aside to reserves is set out on page 6.

### **DONATIONS**

There were no charitable or political contributions in excess of £200 during the period.

## **LE CAYLA MANAGEMENT LIMITED**

### **REPORT OF THE DIRECTORS continued**

#### **DIRECTORS**

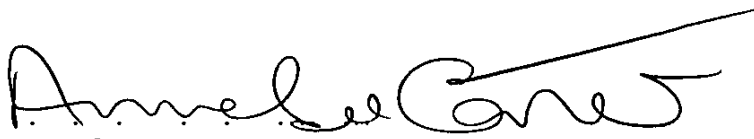
The directors who served throughout the period were as follows

A Carter	Appointed 25 April 2004
C Rawson	Appointed 2 April 1999
C Rowan	Appointed 23 November 2003
R Brighton	Appointed 13 April 2001

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors

on 12th July 2013 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'A M Carter', with a long horizontal stroke extending from the end of the signature.

A M Carter

Chairman

Company No 2709498

## **LE CAYLA MANAGEMENT LIMITED**

### **INCOME AND EXPENDITURE ACCOUNT FOR YEAR ENDED 31 MARCH 2013**

	<b>2012</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
<b>INCOME</b>	11739	13826
Admin Expenses	( 12166)	(11639)
Surplus/(Deficit) on Ord. Activities BEFORE Taxation	(427)	2187
Taxation		
Surplus /(Deficit) on Ord Activities Taxation	(427)	2187
Profit on exchange		
Balanced Brought Forward	4608	4181
Balanced Carried Forward	4181	6368

## **LE CAYLA MANAGEMENT LIMITED**

### **BALANCE SHEET AS AT 31 MARCH 2013**

	<b>2012</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
<b>CURRENT ASSETS</b>		
Cash at bank and in hand	4181	6368
	<u>4181</u>	<u>6368</u>
Creditors falling due within one year	-	
Total Assets less Liabilities	<u>4181</u>	<u>6368</u>
Reserves	4181	6368
Retained Surplus	<u>4181</u>	<u>6368</u>

The Directors have taken advantage of the exemption conferred by section 477 of the Companies Act 2006 not to have these accounts audited and confirm that no notice has been served by the members of the Company under section 476 of the Companies Act 2006

The Directors acknowledge their responsibilities for

- ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its surplus for each financial year in accordance with the requirements of sections 393, 394, 395 and 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts and financial statements, so far as applicable to the Company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on

12th July 2013 and were signed on its behalf by

 Director  
Annabel Carter

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## **LECAYLA MANAGEMENT LIMITED** **ACCOUNTING POLICIES**

### **FOR YEAR ENDED 31 MARCH 2013**

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the company's accounts

#### **Basis of Preparation**

The accounts have been prepared under the historical cost convention

#### **Income**

Income represents members contributions received

#### **Deferred Taxation**

Deferred taxation is provided under liability method Whereas the directors consider that the liability is unlikely to become payable in the foreseeable future no provision is made

#### **Foreign Currencies**

Transactions denominated in foreign currencies are translated into sterling at the exchange rates at the date of transaction. Monetary assets and liabilities are translated into sterling at the exchange rate at the balance sheet date

#### **Taxation**

In the opinion of the Directors, The Company is a mutual Company working for and representing the interest of its members The Company does not engage in any trading activity relating to non-members As a result, the Company is not liable to corporation tax on its income from its members. However, investment income is liable to corporation tax



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**LE CAYLA MANAGEMENT LIMITED NOTES TO ACCOUNTS**

**FOR YEAR ENDED 31 MARCH 2013**

**INCOME**

All income is derived from members contributions

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**LE CAYLA MANAGEMENT LIMITED**

**ANALYSIS OF INCOME AND EXPENDITURE ACCOUNT**

**FOR YEAR ENDING 31 MARCH 2013**

	<b><u>2012</u></b> <b>£</b>	<b><u>2013</u></b> <b>£</b>
<b>INCOME</b>		
Contributions Recd	11739	13826
 <b>ADMINISTRATION EXPENSES</b>		
Caretaker	8024	8116
Rates	1453	1185
Lighting/Heating	547	538
Repairs/General Expenses	2142	<u>1800</u>
	<u>12166</u>	<u>11639</u>
 Surplus/Deficit	(427)	2187