

LE CAYLA MANAGEMENT LIMITED

(A Company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDING 31 MARCH 2009

Company No. 2709498



LE CAYLA MANAGEMENT LIMITED
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FOR THE YEAR ENDED 31 MARCH 2009

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LE CAYLA MANAGEMENT LIMITED

REPORT OF THE DIRECTORS **FOR THE PERIOD ENDED 31 MARCH 2009**

The directors present their report together with the financial statements for the period ended 31 March 2009

The Company was incorporated as a company limited by guarantee on 24 April 1992 and commenced operations on the same day.

PRINCIPAL ACTIVITIES

The company exists to be the legal entity through which the management of the owners' interests in Le Cayla is organised. Le Cayla is a development of residential units owned individually and Le Cayla Management Limited arranges for care taking, miscellaneous repairs etc. to be undertaken

BUSINESS REVIEW

No business activities are undertaken for profit. Bank accounts are held in U.K. and France.

FUTURE DEVELOPMENTS

The Directors do not intend any changes to the current arrangements.

RESULTS

The details of the results of the Company for the period are shown on page 5

RESERVES

The amount set aside to reserves is set out on page 6

DONATIONS

There were no charitable or political contributions in excess of £200 during the period

LE CAYLA MANAGEMENT LIMITED

INCOME AND EXPENDITURE ACCOUNT FOR YEAR ENDED 31 MARCH 2009

	2008	2009
	£	£
INCOME	10000	10800
Admin Expenses	(9505)	(11461)
 Surplus/(Deficit) on Ord. Activities BEFORE Taxation	495	(661)
 Taxation		
Surplus /(Deficit) on Ord. Activities Taxation	495	(661)
Profit on exchange		305
 Balanced Brought Forward	3351	3846
 Balanced Carried Forward	3846	3490

LE CAYLA MANAGEMENT LIMITED

REPORT OF THE DIRECTORS continued

DIRECTORS

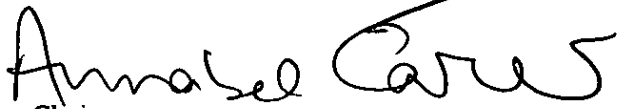
The directors who served throughout the period were as follows

A Carter	Appointed Apr 2004
C Rawson	
C Rowan	Appointed July 2003
R Brighton	Appointed July 2001

CLOSE COMPANY

The Company is a close company as defined by section 414 of the Income and Corporation Taxes Act 1988

On behalf of the board


Chairman

Company No 2709498

LE CAYLA MANAGEMENT LIMITED

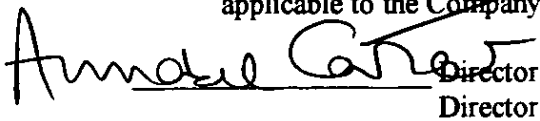
BALANCE SHEET
AS AT 31 MARCH 2009

	2008	2009
	£	£
CURRENT ASSETS		
Cash at bank and in hand	3846	3490
	<u>3846</u>	<u>3490</u>
Creditors falling due within one year	-	
	<u> </u>	<u> </u>
Total Assets less Liabilities	3846	3490
	<u> </u>	<u> </u>
Reserves	3846	3490
	<u> </u>	<u> </u>
Retained Surplus	3846	3490
	<u> </u>	<u> </u>

The Directors have taken advantage of the exemption conferred by section 249A(1) not to have these accounts audited and confirm that no notice has been deposited under S249B(2) of the Companies Act 1985

The Directors acknowledge their responsibilities for ensuring that:

- The Company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- The accounts give a true and fair view of the state of affairs of the Company as at 31 March 2009 and of its surplus for the year ended in accordance with the requirements of S.226 and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the Company.



Director
Director

LECAYLA MANAGEMENT LIMITED
ACCOUNTING POLICIES

FOR YEAR ENDED 31 MARCH 2009

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the company's accounts.

Basis of Preparation

The accounts have been prepared under the historical cost convention

Income

Income represents members contributions received

Deferred Taxation

Deferred taxation is provided under liability method. Whereas the directors consider that the liability is unlikely to become payable in the foreseeable future no provision is made.

Foreign Currencies

Transactions denominated in foreign currencies are translated into sterling at the exchange rates at the date of transaction. Monetary assets and liabilities are translated into sterling at the exchange rate at the balance sheet date

Taxation

In the opinion of the Directors, The Company is a mutual Company working for and representing the interest of its members. The Company does not engage in any trading activity relating to non-members. As a result, the Company is not liable to corporation tax on its income from its members. However, investment income is liable to corporation tax

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LE CAYLA MANAGEMENT LIMITED NOTES TO ACCOUNTS

FOR YEAR ENDED 31 MARCH 2009

INCOME

All income is derived from members contributions

LE CAYLA MANAGEMENT LIMITED

ANALYSIS OF INCOME AND EXPENDITURE ACCOUNT

FOR YEAR ENDING 31 MARCH 2008/9

	<u>2008</u> £	<u>2009</u> £
INCOME		
Contributions Recd	10000	10800
 ADMINISTRATION EXPENSES		
Caretaker	6110	7278
Rates	518	500
Lighting/Heating	240	330
Repairs/General Expenses	2637	3353
	<u>9505</u>	<u>11461</u>
 Surplus/Deficit	495	(661)