

**REGISTERED NUMBER: 04353520 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31 July 2016**

**for**

**M J LIGHTING TECHNOLOGY LIMITED**

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for the Year Ended 31 July 2016**

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**M J LIGHTING TECHNOLOGY LIMITED**

**Company Information  
for the Year Ended 31 July 2016**

**DIRECTORS:** D S Lotay  
S J Smith  
J Hardman

**SECRETARY:** D S Lotay

**REGISTERED OFFICE:** Thornton Science Park  
Pool Lane  
Chester  
CH2 4NU

**REGISTERED NUMBER:** 04353520 (England and Wales)

**ACCOUNTANTS:** LBW Chartered Accountants  
Enterprise House  
The Courtyard  
Old Courthouse Road  
Bromborough  
Merseyside  
CH62 4UE

**M J LIGHTING TECHNOLOGY LIMITED (REGISTERED NUMBER: 04353520)**

**Balance Sheet  
31 July 2016**

	Notes	31.7.16 £	£	31.7.15 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		9,642		11,785
Tangible assets	5		<u>210</u>		<u>280</u>
			9,852		12,065
<b>CURRENT ASSETS</b>					
Stocks		47,999		55,198	
Debtors	6	33,993		52,712	
Cash at bank and in hand		<u>5,383</u>		<u>293</u>	
		87,375		108,203	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>56,020</u>		<u>62,722</u>	
<b>NET CURRENT ASSETS</b>			<u>31,355</u>		<u>45,481</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			41,207		57,546
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(28,193)		(47,105)
<b>PROVISIONS FOR LIABILITIES</b>			-		(55)
<b>NET ASSETS</b>			<u>13,014</u>		<u>10,386</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		1,000		1,000
Retained earnings	10		<u>12,014</u>		<u>9,386</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>13,014</u>		<u>10,386</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**M J LIGHTING TECHNOLOGY LIMITED (REGISTERED NUMBER: 04353520)**

**Balance Sheet - continued**  
**31 July 2016**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 April 2017 and were signed on its behalf by:

D S Lotay - Director

S J Smith - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31 July 2016**

**1. STATUTORY INFORMATION**

M J LIGHTING TECHNOLOGY LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of fourteen years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery etc - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4.

**4. INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 August 2015	
and 31 July 2016	<u>30,000</u>
<b>AMORTISATION</b>	
At 1 August 2015	18,215
Charge for year	<u>2,143</u>
At 31 July 2016	<u>20,358</u>
<b>NET BOOK VALUE</b>	
At 31 July 2016	<u>9,642</u>
At 31 July 2015	<u>11,785</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2016

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 1 August 2015 and 31 July 2016	<u>13,292</u>
<b>DEPRECIATION</b>	
At 1 August 2015	13,012
Charge for year	70
At 31 July 2016	<u>13,082</u>
<b>NET BOOK VALUE</b>	
At 31 July 2016	<u>210</u>
At 31 July 2015	<u>280</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.16 £	31.7.15 £
Trade debtors	33,418	47,237
Other debtors	575	5,475
	<u>33,993</u>	<u>52,712</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.16 £	31.7.15 £
Bank loans and overdrafts	-	9,878
Trade creditors	34,854	26,401
Taxation and social security	20,099	21,668
Other creditors	1,067	4,775
	<u>56,020</u>	<u>62,722</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.7.16 £	31.7.15 £
Other creditors	<u>28,193</u>	<u>47,105</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.7.16	31.7.15
		£1	£	£
1,000	Ordinary		<u>1,000</u>	<u>1,000</u>

**Notes to the Financial Statements - continued  
for the Year Ended 31 July 2016**

**10. RESERVES**

	Retained earnings £
At 1 August 2015	9,386
Profit for the year	29,628
Dividends	<u>(27,000)</u>
At 31 July 2016	<u>12,014</u>

**11. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

Included in other creditors is an amount of £NIL (2015: £3,261) relating to the directors loan account of Mr D Lotay. Mr D Lotay is a director and shareholder within the company.

Also included in other creditor is an amount of £13,524 (2015: £12,856) relating to the directors loan account of Mr S Smith. Mr S Smith is a director and shareholder within the company.

**12. RELATED PARTY DISCLOSURES**

During the year, total dividends of £27,000 (2015 - £27,500) were paid to the directors .

Included in other creditors is an amount of £14,669 (£30,988 2015) which is payable to Altimex Ltd. Mr D Lotay and Mr S Smith are both directors and 50% shareholders of Altimex Ltd.

Included in purchases is an amount of £122,529 (£133,521 2015) relating to goods and services purchased from Altimex Ltd. Mr D Lotay and Mr S Smith are both directors and 50% shareholders of Altimex Ltd.

**13. ULTIMATE CONTROLLING PARTY**

The company is under the control of Mr D Lotay and Mr S Smith by virtue of their equal shareholding within the company.

**Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
M J LIGHTING TECHNOLOGY LIMITED**

**The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of M J LIGHTING TECHNOLOGY LIMITED for the year ended 31 July 2016 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of M J LIGHTING TECHNOLOGY LIMITED, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of M J LIGHTING TECHNOLOGY LIMITED and state those matters that we have agreed to state to the Board of Directors of M J LIGHTING TECHNOLOGY LIMITED, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than M J LIGHTING TECHNOLOGY LIMITED Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that M J LIGHTING TECHNOLOGY LIMITED has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of M J LIGHTING TECHNOLOGY LIMITED. You consider that M J LIGHTING TECHNOLOGY LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of M J LIGHTING TECHNOLOGY LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

LBW Chartered Accountants  
Enterprise House  
The Courtyard  
Old Courthouse Road  
Bromborough  
Merseyside  
CH62 4UE

Date: .....

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.