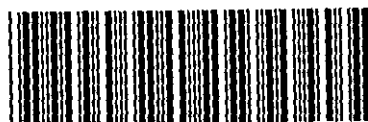


Co House

Registered number
344569

LDMM Limited
Report and Accounts
30 June 2009

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LDMM Limited

Director's Report

The director presents his report and accounts for the period ended 30 June 2009.

Principal activities

The company's principal activity during the year continued to be Management consultancy. The company was formed on 19 June 2008 and began trading on the same day.

Directors

The following persons served as directors during the period:

L Mackay

Director's responsibilities

The director is responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the director to prepare accounts for each financial year. Under that law the director has elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The accounts are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the director is required to:

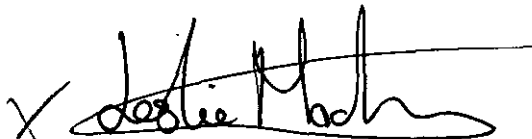
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the accounts comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 27 July 2009.

A handwritten signature in black ink, appearing to read 'L Mackay', is written over a horizontal line. To the left of the signature is a large 'X' mark.

L Mackay
Director

LDMM Limited
Accountants' Report

Accountants' report to the director of
LDMM Limited

You consider that the company is exempt from an audit for the period ended 30 June 2009. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial period and of its profit or loss for the financial period.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.



Kevin Loy Limited
Chartered Accountants

Victoria Buildings
High Street
Tain
Ross-shire

27 July 2009

LDMM Limited
Profit and Loss Account
for the period from 19 June 2008 to 30 June 2009

	Notes	2009 £
Turnover		24,135
Administrative expenses		(4,934)
Operating profit	2	<u>19,201</u>
Interest receivable		89
Profit on ordinary activities before taxation		<u>19,290</u>
Tax on profit on ordinary activities	3	(4,040)
Profit for the period		<u>15,250</u>

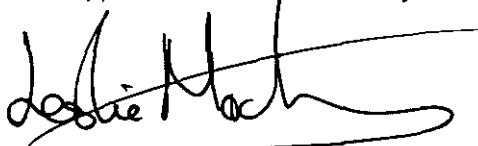
LDMM Limited
Balance Sheet
as at 30 June 2009

	Notes	2009 £
Fixed assets		
Tangible assets	4	892
Current assets		
Cash at bank and in hand		12,586
Creditors: amounts falling due within one year	5	(5,041)
Net current assets		<u>7,545</u>
Total assets less current liabilities		<u>8,437</u>
Provisions for liabilities	6	(187)
Net assets		<u>8,250</u>
Capital and reserves		
Called up share capital	7	1,000
Profit and loss account	8	7,250
Shareholders' funds		<u>8,250</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

X 

L Mackay
 Director

Approved by the board on 27 July 2009

LDMM Limited
Notes to the Accounts
for the period from 19 June 2008 to 30 June 2009

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	33 1/3% reducing balance
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Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Operating profit	2009
	£
This is stated after charging:	
Depreciation of owned fixed assets	<u>446</u>
3 Taxation	2009
	£
UK corporation tax	3,853
Deferred tax	<u>187</u>
	<u>4,040</u>

LDMM Limited
Notes to the Accounts
for the period from 19 June 2008 to 30 June 2009

4 Tangible fixed assets

	Plant and machinery etc £
Cost	
Additions	1,338
At 30 June 2009	<u>1,338</u>
Depreciation	
Charge for the period	446
At 30 June 2009	<u>446</u>
Net book value	
At 30 June 2009	<u>892</u>

5 Creditors: amounts falling due within one year

2009
£

Trade creditors	739
Corporation tax	3,853
Director's loan	449
	<u>5,041</u>

6 Provisions for liabilities

Deferred taxation:

2009
£

Accelerated capital allowances	187
	<u>187</u>

2009
£

Deferred tax charge in profit and loss account	187
At 30 June	<u>187</u>

7 Share capital

2009
No

2009
£

Allotted, called up and fully paid:

Ordinary shares of £1 each	1,000	<u>1,000</u>
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1000 ordinary shares with nominal value of £1 were paid for during the year.

LDMM Limited
Notes to the Accounts
for the period from 19 June 2008 to 30 June 2009

8 Profit and loss account	2009
	£
Profit for the period	15,250
Dividends	(8,000)
At 30 June 2009	<u>7,250</u>

9 Dividends	2009
	£
Dividends for which the company became liable during the period:	
Dividends paid	<u>8,000</u>

10 Transactions with the director

The director L Mackay provided the company with working capital in the form of a director's loan. This loan had a maximum credit balance of £449. There is no interest payable on this loan which is repayable on demand.

11 Controlling party

The controlling party is managing director L Mackay who owns 80% of the ordinary share capital.