

Abbreviated Unaudited Accounts for the Year Ended 31 July 2014

for

M P S Matrix Limited

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for the Year Ended 31 July 2014

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DIRECTOR: C Marsh BSc MRICS

SECRETARY: Ms A Howe

REGISTERED OFFICE: 4 Woodside Road
Sidcup
Kent
DA15 7JQ

REGISTERED NUMBER: 03408284 (England and Wales)

ACCOUNTANTS: A Star Accountancy Limited
Chartered Certified Accountants
19 Beech Avenue
Sidcup
Kent
DA15 8NH

Abbreviated Balance Sheet
31 July 2014

| | Notes | 31.7.14 £ | £ | 31.7.13 £ | £ |
|----------------------------------------------|-------|----------------|----------------|---------------|---------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 4,076 | | 5,237 |
| CURRENT ASSETS | | | | | |
| Debtors | | 1,770 | | 6,428 | |
| Prepayments and accrued income | | - | | 4 | |
| Cash at bank | | <u>109,930</u> | | <u>89,852</u> | |
| | | 111,700 | | 96,284 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>8,575</u> | | <u>6,610</u> | |
| NET CURRENT ASSETS | | | <u>103,125</u> | | <u>89,674</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 107,201 | | 94,911 |
| PROVISIONS FOR LIABILITIES | | | <u>478</u> | | <u>743</u> |
| NET ASSETS | | | <u>106,723</u> | | <u>94,168</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 3 | | 11 | | 11 |
| Capital redemption reserve | | | 1 | | 1 |
| Profit and loss account | | | <u>106,711</u> | | <u>94,156</u> |
| SHAREHOLDERS' FUNDS | | | <u>106,723</u> | | <u>94,168</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 April 2015 and were signed by:

C Marsh BSc MRICS - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance, 25% on reducing balance and 20% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

| | Total £ |
|-----------------------|---------------|
| COST | |
| At 1 August 2013 | 18,231 |
| Additions | 184 |
| At 31 July 2014 | <u>18,415</u> |
| DEPRECIATION | |
| At 1 August 2013 | 12,994 |
| Charge for year | 1,345 |
| At 31 July 2014 | <u>14,339</u> |
| NET BOOK VALUE | |
| At 31 July 2014 | <u>4,076</u> |
| At 31 July 2013 | <u>5,237</u> |

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 31.7.14 £ | 31.7.13 £ |
|---------|------------------|-------------------|--------------|--------------|
| 10 | Ordinary A Class | £1 | 9 | 9 |
| 2 | Ordinary B Class | £1 | <u>2</u> | <u>2</u> |
| | | | <u>11</u> | <u>11</u> |

3. CALLED UP SHARE CAPITAL - continued

A new class of shares was created 15 April 2010 and the company's Articles of Association were amended to include restrictions in respect of those shares:

The Ordinary £1 'B Class' Shares are subject to the following rights & restrictions;

" The shares do not carry any voting rights., may only be eligible for dividends to be voted in respect of profits arising from date of issue.

The shares have no rights to a distribution in respect of accumulated distributable profits existing as at 31 July 2009, nor profits earned during the financial year ended 31/7/2010, pro rata to the date of issue which remain attributable to the original A Class Shares.

The shares have no right to participate in any dividend upon winding up of the company, they may may only be held by company employees, and may only be repurchased by the company, or alternatively, sold to or transferred to another of the company's employees.

The shares are subject to forfeiture within five years from date of issue.

Chartered Certified Accountants' Report to the Director
on the Unaudited Financial Statements of
M P S Matrix Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of M P S Matrix Limited for the year ended 31 July 2014 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the director of M P S Matrix Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of M P S Matrix Limited and state those matters that we have agreed to state to the director of M P S Matrix Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that M P S Matrix Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of M P S Matrix Limited. You consider that M P S Matrix Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of M P S Matrix Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

A Star Accountancy Limited
Chartered Certified Accountants
19 Beech Avenue
Sidcup
Kent
DA15 8NH

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.