

Company Registration No. 3408284 (England and Wales)



MPS MATRIX LIMITED

FORMERLY KNOWN AS MAZE DEVELOPMENTS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2002



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COMPANIES HOUSE

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16/04/03

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MPS MATRIX LIMITED
FORMERLY KNOWN AS MAZE DEVELOPMENTS LIMITED
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MPS MATRIX LIMITED
FORMERLY KNOWN AS MAZE DEVELOPMENTS LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31 JULY 2002

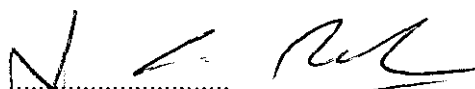
	Notes	2002 £	£	2001 £	£
Fixed assets					
Tangible assets	2		3,237		2,384
Current assets					
Cash at bank and in hand		47,632		50,525	
Creditors: amounts falling due within one year		<u>(18,556)</u>		<u>(33,214)</u>	
Net current assets			<u>29,076</u>		<u>17,311</u>
Total assets less current liabilities			<u>32,313</u>		<u>19,695</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>32,311</u>		<u>19,693</u>
Shareholders' funds			<u>32,313</u>		<u>19,695</u>

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 2/4/03



C.L. Marsh Esq
Director

MPS MATRIX LIMITED
FORMERLY KNOWN AS MAZE DEVELOPMENTS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2002

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for services.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	33.33% reducing balance
Fixtures, fittings and equipment	20% reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 August 2001	3,600
Additions	1,996
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At 31 July 2002	5,596
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Depreciation	
At 1 August 2001	1,216
Charge for the year	1,143
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At 31 July 2002	2,359
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Net book value	
At 31 July 2002	3,237
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At 31 July 2001	2,384
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3 Share capital

	2002 £	2001 £
Authorised		
1,000 Ordinary shares of £ 1 each	1,000	1,000
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Allotted, called up and fully paid		
2 Ordinary shares of £ 1 each	2	2
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