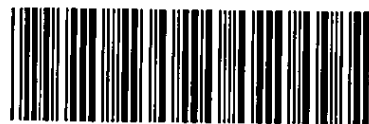


ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2008
FOR
LAY'S WHOLESALE MEATS LIMITED

TUESDAY



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LAY'S WHOLESALE MEATS LIMITED

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FOR THE YEAR ENDED 31ST DECEMBER 2008**

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LAY'S WHOLESALE MEATS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2008

DIRECTORS: T V Lay
Mrs J B Lay
D T Lay

SECRETARY: D T Lay

REGISTERED OFFICE: 40 Carrington Road
Friar Park
Wednesbury
West Midlands
WS10 0HU

REGISTERED NUMBER: 4526104 (England and Wales)

ACCOUNTANTS: Worton Rock Limited
Churchfield House
36 Vicar Street
Dudley
West Midlands
DY2 8RG

LAY'S WHOLESALE MEATS LIMITED

**ABBREVIATED BALANCE SHEET
31ST DECEMBER 2008**

	Notes	2008	2007
		£	£
FIXED ASSETS			
Tangible assets	2	22,442	21,677
CURRENT ASSETS			
Stocks		82,206	44,486
Debtors		166,922	192,493
Cash at bank		426,449	322,353
		<u>675,577</u>	<u>559,332</u>
CREDITORS			
Amounts falling due within one year		<u>224,288</u>	<u>144,754</u>
NET CURRENT ASSETS		<u>451,289</u>	<u>414,578</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		473,731	436,255
PROVISIONS FOR LIABILITIES		<u>2,461</u>	<u>1,664</u>
NET ASSETS		<u><u>471,270</u></u>	<u><u>434,591</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	262,163	262,163
Profit and loss account		<u>209,107</u>	<u>172,428</u>
SHAREHOLDERS' FUNDS		<u><u>471,270</u></u>	<u><u>434,591</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st December 2008.

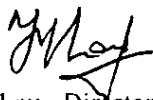
The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 5th February 2009 and were signed on its behalf by:



T V Lay - Director

The notes form part of these abbreviated accounts

LAY'S WHOLESALE MEATS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 15% on reducing balance
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2008	66,636
Additions	7,570
Disposals	(3,059)
	<hr/>
At 31st December 2008	71,147
	<hr/>
DEPRECIATION	
At 1st January 2008	44,959
Charge for year	6,119
Eliminated on disposal	(2,373)
	<hr/>
At 31st December 2008	48,705
	<hr/>
NET BOOK VALUE	
At 31st December 2008	22,442
	<hr/>
At 31st December 2007	21,677
	<hr/>

LAY'S WHOLESALE MEATS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2008**

3. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2008 £	2007 £
Number:	Class:			
500,000	Ordinary	£1	<u>500,000</u>	<u>500,000</u>
Allotted, issued and fully paid:		Nominal value:	2008 £	2007 £
Number:	Class:			
262,163	Ordinary	£1	<u>262,163</u>	<u>262,163</u>

4. ULTIMATE CONTROL

The company is controlled by Mr and Mrs T V Lay.