

Registered Number 03531332

M J C MOTORS LTD

Abbreviated Accounts

31 July 2008

M J C MOTORS LTD

Registered Number 03531332

Balance Sheet as at 31 July 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Intangible	2		88,000		99,000
Tangible	3		<u>9,761</u>		<u>11,484</u>
Total fixed assets			97,761		110,484
Current assets					
Stocks		486,770		386,435	
Debtors		11,657		1,299	
Cash at bank and in hand		1,692		4,859	
Total current assets		<u>500,119</u>		<u>392,593</u>	
Creditors: amounts falling due within one year		(216,430)		(126,042)	
Net current assets			283,689		266,551
Total assets less current liabilities			<u>381,450</u>		<u>377,035</u>
Creditors: amounts falling due after one year			(365,657)		(369,981)
Provisions for liabilities and charges			(807)		(715)
Total net Assets (liabilities)			14,986		6,339
Capital and reserves					
Called up share capital			2		2
Profit and loss account			<u>14,984</u>		<u>6,337</u>
Shareholders funds			<u>14,986</u>		<u>6,339</u>

- a. For the year ending 31 July 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 30 May 2009

And signed on their behalf by:
M Emiliou, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 July 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings 15.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 31 July 2007	110,000
At 31 July 2008	<u>110,000</u>
Depreciation	
At 31 July 2007	11,000
Charge for year	11,000
At 31 July 2008	<u>22,000</u>
Net Book Value	
At 31 July 2007	99,000
At 31 July 2008	<u>88,000</u>

3 Tangible fixed assets

Cost	£
At 31 July 2007	22,849
additions	
disposals	
revaluations	
transfers	
At 31 July 2008	<u>22,849</u>
Depreciation	
At 31 July 2007	11,365
Charge for year	1,723
on disposals	
At 31 July 2008	<u>13,088</u>
Net Book Value	
At 31 July 2007	11,484
At 31 July 2008	<u>9,761</u>

4 Transactions with directors

There is an amount relating to Directors current account in Creditors: amounts falling due after more than one year.