

Registered number
03531332

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MJC Motors Limited
Abbreviated Accounts
31 July 2005



MJC Motors Limited
Accountants' Report

Accountants' report on the unaudited accounts
to the director of MJC Motors Limited

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 July 2005, set out on pages 2 to 4, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Sinclair & Co
Chartered Accountants

17 Soho Road
Handsworth
Birmingham
B21 9SN

A handwritten signature in dark ink, appearing to read 'Sinclair & Co', is written diagonally across the page.

26 April 2006

MJC Motors Limited
Abbreviated Balance Sheet
as at 31 July 2005

	Notes	2005 £	2004 £
Fixed assets			
Intangible assets	2	88,000	99,000
Tangible assets	3	15,728	15,882
		<u>103,728</u>	<u>114,882</u>
Current assets			
Stocks		248,995	236,380
Debtors		14,570	20,897
Cash at bank and in hand		820	489
		<u>264,385</u>	<u>257,766</u>
Creditors: amounts falling due within one year		<u>(71,802)</u>	<u>(68,907)</u>
Net current assets		<u>192,583</u>	<u>188,859</u>
Total assets less current liabilities		<u>296,311</u>	<u>303,741</u>
Creditors: amounts falling due after more than one year		<u>(302,900)</u>	<u>(316,020)</u>
Net liabilities		<u>(6,589)</u>	<u>(12,279)</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		(6,591)	(12,281)
Shareholder's funds		<u>(6,589)</u>	<u>(12,279)</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

M Emiliou
 Director

Approved by the board on 26 April 2006

MJC Motors Limited
Notes to the Abbreviated Accounts
for the year ended 31 July 2005

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% reducing balance basis
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Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Intangible fixed assets

£

Cost

At 1 August 2004	110,000
At 31 July 2005	<u>110,000</u>

Amortisation

At 1 August 2004	11,000
Provided during the year	11,000
At 31 July 2005	<u>22,000</u>

Net book value

At 31 July 2005	<u>88,000</u>
At 31 July 2004	<u>99,000</u>