

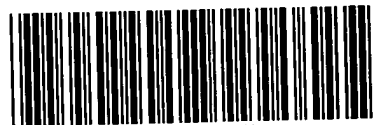
Registered number
06483828

M & D Heating & Ventilation Limited

Report and Accounts

31st March 2015

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COMPANIES HOUSE

M & D Heating & Ventilation Limited

Directors' Report

The directors present their report and accounts for the year ended 31st March 2015.

Principal Activities

The company's principal activity during the year continued to be that of providing services and supplies to the heating and ventilation industry.

Directors

The following persons served as directors during the year.

M C Wall
D Wall

Small company provisions

The report of the directors has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies' regime.

This report was approved by the board on 28th December 2015.



M C Wall
Director

M & D Heating & Ventilation Limited
Profit and Loss Account
for the year ended 31st March 2015.

	Notes	2015 £	2014 £
Turnover		519,072	562,487
Cost of sales		(248,067)	(247,551)
Gross Profit		----- 271,005	----- 314,936
Administrative expenses		(168,527)	(142,056)
Operating profit	2	----- 102,478	----- 172,880
Tax on (loss)/profit on ordinary activities	3	(19,311)	(34,100)
Profit/(loss) for the financial year		----- 83,167 =====	----- 138,780 =====

M & D Heating & Ventilation Limited
Balance Sheet
as at 31st March 2015.

	Notes	2015 £	2014 £
Fixed Assets			
Tangible Assets	4	24,020	17,018
 Current Assets			
Trade Debtors	5	319,624	332,918
Bank Account		9,451	34,827
		-----	-----
		329,075	367,745
 Current Liabilities			
Creditors: amounts falling due within one year	6	(145,946)	183,129
		-----	-----
Total assets less current liabilities		207,149	202,927
 Creditors : amounts falling due After more than one year	7	(59)	(4)
		-----	-----
Net assets		207,090	202,923
		=====	=====
 Capital and Reserves			
Called up share capital	8	100	100
Profit and loss account	9	206,990	202,823
		-----	-----
Shareholders' Funds		207,090	202,923
		=====	=====

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the member has not required the company to obtain an audit in accordance with section 476 of the Act. The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

M Wall

M C Wall
Director

Approved by the board on 28th December 2015.

M & D Heating & Ventilation Limited
Notes to the Accounts
for the year ended 31st March 2015.

1. Accounting Policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	18% straight line	
	2015	2014
	£	£

2. Operating Profit

This is stated after charging:

Depreciation of owned fixed assets	5,273	3,736
	-----	-----

3. Taxation

UK corporation tax	19,311	34,100
	-----	-----

4. Tangible Fixed Assets

	Plant and machinery	Motor Van	Office Equipment	Total
	£	£	£	£
Cost				
As at 1st April 2014	28,890		585	29,475
Additions	1,652	9,095	1,528	12,275
	-----	-----	-----	-----
As at 31 st March 2015	30,542	9,095	2,113	41,750
	-----	-----	-----	-----
Depreciation				
At 1 st April 2014	12,172		285	12,457
Charge for the year	3,307	1,637	329	5,273
	-----	-----	-----	-----
At 31 st March 2015	15,479	1,637	614	17,730
	-----	-----	-----	-----
Net Book Value				
At 31 st March 2015	15,063	7,458	1,499	24,020
	-----	-----	-----	-----
At 31 st March 2014	16,718		300	17,018
	-----		-----	-----

M & D Heating & Ventilation Limited
Notes to the Accounts
for the year ended 31st March 2015.

5	Debtors	2015			2014
		£			£
	Trade debtors	319,624			332,918
		=====			=====
6.	Creditors: amounts falling due within one year	2015			2014
		£			£
	Corporation tax	122,444			103,133
	Other taxes and social security costs	22,382			77,583
	Other Creditors	1,120			1,120
		-----			-----
		145,946			181,836
		=====			=====
7.	Creditors : amounts falling due after one year	2015			2014
		£			£
	Directors Loan Account	59			4
		-----			-----
8.	Share Capital	2015			2014
		£			£
	Authorised:				
	Ordinary Shares of £1 each	1,000			1,000
		-----			-----
		2015	2014	2015	2014
		No	No	£	£
	Allotted, called up and fully paid:				
	Ordinary shares of £1 each	100	100	100	100
		-----	-----	-----	-----
9.	Profit and Loss Account	2015			2014
		£			£
	At 1 st April	202,823			110,043
	Profit/(loss) for the year	83,163			138,780
		-----			-----
		285,990			248,823
	Dividends	(79,000)			(46,000)
		-----			-----
	At 31 st March	206,990			202,823
		=====			=====
10.	Dividends	2015			2014
		£			£
	Dividends for which the company became liable during the period	79,000			46,000