

Unaudited Financial Statements for the Year Ended 31 March 2021

for

M White Ductwork Installation Limited

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for the Year Ended 31 March 2021

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M White Ductwork Installation Limited

Company Information
for the Year Ended 31 March 2021

DIRECTOR: M White

REGISTERED OFFICE: 21 Hillsborough Drive
Bury
Lancashire
BL9 8LE

REGISTERED NUMBER: 08609915 (England and Wales)

ACCOUNTANTS: DonnellyBentley Limited
Chartered Accountants
Hazlemere
70 Chorley New Road
Bolton
Lancashire
BL1 4BY

BANKERS: HSBC Bank plc

Balance Sheet
31 March 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	4	2,024	2,347
CURRENT ASSETS			
Debtors	5	132,502	81,095
Cash at bank		<u>162,257</u>	<u>28,292</u>
		294,759	109,387
CREDITORS			
Amounts falling due within one year	6	<u>(109,187)</u>	<u>(58,798)</u>
NET CURRENT ASSETS		<u>185,572</u>	<u>50,589</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		187,596	52,936
CREDITORS			
Amounts falling due after more than one year	7	(42,017)	-
PROVISIONS FOR LIABILITIES	8	<u>(384)</u>	<u>(446)</u>
NET ASSETS		<u>145,195</u>	<u>52,490</u>
CAPITAL AND RESERVES			
Called up share capital	9	1	1
Retained earnings		<u>145,194</u>	<u>52,489</u>
SHAREHOLDERS' FUNDS		<u>145,195</u>	<u>52,490</u>

The notes form part of these financial statements

Balance Sheet - continued
31 March 2021

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 23 July 2021 and were signed by:

M White - Director

Notes to the Financial Statements
for the Year Ended 31 March 2021

1. STATUTORY INFORMATION

M White Ductwork Installation Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on reducing balance

Computer equipment - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

4. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2020	12,660	373	13,033
Additions	-	384	384
At 31 March 2021	<u>12,660</u>	<u>757</u>	<u>13,417</u>
DEPRECIATION			
At 1 April 2020	10,407	279	10,686
Charge for year	564	143	707
At 31 March 2021	<u>10,971</u>	<u>422</u>	<u>11,393</u>
NET BOOK VALUE			
At 31 March 2021	<u>1,689</u>	<u>335</u>	<u>2,024</u>
At 31 March 2020	<u>2,253</u>	<u>94</u>	<u>2,347</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	107,075	45,430
Other debtors	9,350	28,745
Directors' loan accounts	9,609	1,130
Prepayments and accrued income	6,468	5,790
	<u>132,502</u>	<u>81,095</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts	7,983	-
Corporation tax	34,125	19,809
Social security and other taxes	2,662	-
VAT	50,212	26,598
Other creditors	-	5,650
Accrued expenses	14,205	6,741
	<u>109,187</u>	<u>58,798</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Bank loans	<u>42,017</u>	<u>-</u>

8. PROVISIONS FOR LIABILITIES

	2021 £	2020 £
Deferred tax		
Accelerated capital allowances	<u>384</u>	<u>446</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

8. **PROVISIONS FOR LIABILITIES - continued**

	Deferred tax
	£
Balance at 1 April 2020	446
Credit to Statement of Income and Retained Earnings during year	<u>(62)</u>
Balance at 31 March 2021	<u>384</u>

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021 £	2020 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

10. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2021 and 31 March 2020:

	2021 £	2020 £
M White		
Balance outstanding at start of year	1,130	-
Amounts advanced	8,479	1,130
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>9,609</u>	<u>1,130</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.