

Reg Co.

REGISTERED NUMBER: 2480723 (England and Wales)



**ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 1999**

**FOR**

**M KENNY (DECORATORS) LIMITED**

**M KENNY (DECORATORS) LIMITED**

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FOR THE YEAR ENDED 31 MARCH 1999**

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**M KENNY (DECORATORS) LIMITED**

**COMPANY INFORMATION**

**FOR THE YEAR ENDED 31 MARCH 1999**

<b>DIRECTORS:</b>	M J Kenny(Jnr) Miss Y Kenny
<b>SECRETARY:</b>	M J Kenny(Jnr)
<b>REGISTERED OFFICE:</b>	12 Sundew Croft Bromford Birmingham West Midlands B36 8QR
<b>REGISTERED NUMBER:</b>	2480723 (England and Wales)
<b>ACCOUNTANTS:</b>	Bushell Smith Chartered Certified Accountants 477 Washwood Heath Road Birmingham B8 2UY

**M KENNY (DECORATORS) LIMITED**

**ABBREVIATED BALANCE SHEET  
31 MARCH 1999**

		1999		1998	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		10,622		13,490
<b>CURRENT ASSETS:</b>					
Debtors		5,157		14,479	
Cash at bank and in hand		24,111		2	
		<u>29,268</u>		<u>14,481</u>	
<b>CREDITORS:</b> Amounts falling due within one year		<u>15,804</u>		<u>10,021</u>	
<b>NET CURRENT ASSETS:</b>			<u>13,464</u>		<u>4,460</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>£24,086</u>		<u>£17,950</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		2		2
Profit and loss account			24,084		17,948
Shareholders' funds			<u>£24,086</u>		<u>£17,950</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 March 1999.


No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



M J Kenny(Jnr) - DIRECTOR

Approved by the Board on 12 October 1999

**M KENNY (DECORATORS) LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 1999**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & equipment	- 25% on reducing balance
Office equipment	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

**2. TANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
At 1 April 1998	23,435
Additions	242
	<hr/>
At 31 March 1999	23,677
	<hr/>
<b>DEPRECIATION:</b>	
At 1 April 1998	9,945
Charge for year	3,110
	<hr/>
At 31 March 1999	13,055
	<hr/>
<b>NET BOOK VALUE:</b>	
At 31 March 1999	10,622
	<hr/> <hr/>
At 31 March 1998	13,490
	<hr/> <hr/>

**3. CALLED UP SHARE CAPITAL**

**Authorised:**

Number:	Class:	Nominal value:	1999 £	1998 £
100	Ordinary	£1	100	100
			<hr/>	<hr/>

**Allotted, issued and fully paid:**

Number:	Class:	Nominal value:	1999 £	1998 £
2	Ordinary	£1	2	2
			<hr/>	<hr/>

**M KENNY (DECORATORS) LIMITED**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF  
M KENNY (DECORATORS) LIMITED**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to three) have been prepared.**

*In accordance with instructions given to us we have prepared the financial statements for the year ended 31 March 1999 set out on pages three to seven from the accounting records and from information and explanations supplied to us by the management of the company.*

We have not audited the financial statements. Accordingly, we do not express an audit opinion or any other form of assurance that the accounting records and the financial statements are free from material misstatement.

Bushell Smith  
Chartered Certified Accountants  
477 Washwood Heath Road  
Birmingham  
B8 2UY



Dated: 18 October 1999