

Registered number

08882651

M&L Offshore Ltd.

Filleted Accounts

28 February 2022

**M&L Offshore Ltd.****Registered number:** 08882651**Balance Sheet****as at 28 February 2022**

	Notes	2022	2021
		£	£
<b>Fixed assets</b>			
Tangible assets	3	25	33
<b>Current assets</b>			
Debtors	4	11,560	5,651
Cash at bank and in hand		8,775	21,251
		<u>20,335</u>	<u>26,902</u>
<b>Creditors: amounts falling due within one year</b>	5	(20,252)	(26,819)
<b>Net current assets</b>		<u>83</u>	<u>83</u>
<b>Net assets</b>		<u>108</u>	<u>116</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		8	16
<b>Shareholders' funds</b>		<u>108</u>	<u>116</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Matthew Thomas Robert Taylor

Director

Approved by the board on 20 October 2022

# M&L Offshore Ltd.

## Notes to the Accounts

for the year ended 28 February 2022

### 1 Accounting policies

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

#### ***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes, where appropriate. Turnover includes revenue earned from the rendering of services. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract.

#### ***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Equipment	25% per annum - reducing balance
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#### ***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

#### ***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price).

### 2 Employees

	2022 Number	2021 Number
Average number of persons employed by the company	<u>2</u>	<u>2</u>

### 3 Tangible fixed assets

	Plant and machinery etc £
<b>Cost</b>	
At 1 March 2021	249
At 28 February 2022	<u>249</u>
<b>Depreciation</b>	

At 1 March 2021	216
Charge for the year	8
At 28 February 2022	<u>224</u>
<b>Net book value</b>	
At 28 February 2022	<u>25</u>
At 28 February 2021	33

<b>4 Debtors</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>

Trade debtors	<u>11,560</u>	<u>5,651</u>
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<b>5 Creditors: amounts falling due within one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>

Trade creditors	1,500	2,525
Other taxes and social security costs	73	342
Directors' current account	18,679	23,952
	<u>20,252</u>	<u>26,819</u>

## 6 Controlling party

The company is ultimately controlled by Mr and Mrs M.T.R. Taylor by virtue of their holding 100% of the issued share capital.

## 7 Other information

M&L Offshore Ltd. is a private company limited by shares and incorporated in England. Its registered office is:

5 Foxdale Court  
Murton  
Seaham  
County Durham  
SR7 9GY

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.