REGISTERED NUMBER: 06082890 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2022

FOR

M-TECH ENGINEERING LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2022

M-TECH ENGINEERING LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30TH APRIL 2022

DIRECTORS:	Mr M Stammers Mrs P Stammers
SECRETARY:	Mrs V Wilson
REGISTERED OFFICE:	12 Baker Brook Close Off Wigwam Lane Hucknall NOTTINGHAM Nottinghamshire NG15 7WE
REGISTERED NUMBER:	06082890 (England and Wales)
ACCOUNTANTS:	Atkinson Evans Limited Chartered Certified Accountants The Old Drill Hall 10 Arnot Hill Road Arnold Nottingham Nottinghamshire NG5 6LJ

ABRIDGED BALANCE SHEET
30TH APRIL 2022

		2022		2021 as restated	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		984,040		1,000,075
			984,040		1,000,075
CURRENT ASSETS					
Stocks		130,445		41,966	
Debtors		833,423		720,192	
Cash at bank		-		11,531	
		963,868		773,689	
CREDITORS					
Amounts falling due within one year		848,541		562,832	
NET CURRENT ASSETS			115,327		210,857
TOTAL ASSETS LESS CURRENT LIABILITIES			1,099,367		1,210,932
CREDITORS					
Amounts falling due after more than one year	6		(526,284)		(663,710)
PROVISIONS FOR LIABILITIES			(99,705)		(75,803)
NET ASSETS			473,378		471,419
CAPITAL AND RESERVES					
Called up share capital			4		4
Retained earnings			473,374		471,415
SHAREHOLDERS' FUNDS			473,378		471,419

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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ABRIDGED BALANCE SHEET - continued
30TH APRIL 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30th April 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18th August 2022 and were signed on its behalf by:

Mr M Stammers - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2022

1. **STATUTORY INFORMATION**

M-Tech Engineering Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance and Straight line over 25 years
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 28 (2021 - 26) .

4. **INTANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1st May 2021 and 30th April 2022	43,887
AMORTISATION	
At 1st May 2021 and 30th April 2022	43,887
NET BOOK VALUE	
At 30th April 2022	-
At 30th April 2021	-

continued...

5. TANGIBLE FIXED ASSETS

	Totals
	£
COST	
At 1st May 2021	1,226,815
Additions	41,564
Disposals	(20,000)
At 30th April 2022	1,248,379
DEPRECIATION	
At 1st May 2021	226,740
Charge for year	50,921
Eliminated on disposal	(13,322)
At 30th April 2022	264,339
NET BOOK VALUE	
At 30th April 2022	984,040
At 30th April 2021	1,000,075

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals
	£
COST	
At 1st May 2021	142,991
Additions	28,500
Disposals	(20,000)
At 30th April 2022	151,491
DEPRECIATION	
At 1st May 2021	40,973
Charge for year	11,996
Eliminated on disposal	(13,322)
At 30th April 2022	39,647
NET BOOK VALUE	
At 30th April 2022	111,844
At 30th April 2021	102,018

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS

	2022	2021 as restated
	£	£
Repayable by instalments		
Bank loans more 5 yr by instal	263,536	328,897

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7. SECURED DEBTS

The following secured debts are included within creditors:

	2022	2021 as restated
	£	£
Bank loans	595,709	702,594
Hire purchase contracts	18,185	54,256
	613,894	756,850