

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

FOR

M HUSSAIN (CHEMISTS) LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2013

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M HUSSAIN (CHEMISTS) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2013

DIRECTORS:

M Hussain
Mrs K Begum

SECRETARY:

M Hussain

REGISTERED OFFICE:

1a Harnall Lane East
Coventry
West Midlands
CVV1 5AE

REGISTERED NUMBER:

02200095 (England and Wales)

ABBREVIATED BALANCE SHEET
31 DECEMBER 2013

	Notes	31/12/13 £	£	31/12/12 £	£
FIXED ASSETS					
Tangible assets	2		77,136		65,334
Investments	3		<u>620,883</u>		<u>620,883</u>
			698,019		686,217
CURRENT ASSETS					
Stocks		35,655		31,413	
Debtors		123,452		165,743	
Cash at bank and in hand		<u>155,395</u>		<u>134,943</u>	
		314,502		332,099	
CREDITORS					
Amounts falling due within one year		<u>366,729</u>		<u>245,418</u>	
NET CURRENT (LIABILITIES)/ASSETS			(52,227)		86,681
TOTAL ASSETS LESS CURRENT LIABILITIES			645,792		772,898
PROVISIONS FOR LIABILITIES			991		3,111
NET ASSETS			<u>644,801</u>		<u>769,787</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>643,801</u>		<u>768,787</u>
SHAREHOLDERS' FUNDS			<u>644,801</u>		<u>769,787</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 September 2014 and were signed on its behalf by:

M Hussain - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 10% on Cost
Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2013	190,379
Additions	24,579
At 31 December 2013	<u>214,958</u>
DEPRECIATION	
At 1 January 2013	125,045
Charge for year	12,777
At 31 December 2013	<u>137,822</u>
NET BOOK VALUE	
At 31 December 2013	<u>77,136</u>
At 31 December 2012	<u>65,334</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2013

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 January 2013	
and 31 December 2013	<u>620,883</u>
NET BOOK VALUE	
At 31 December 2013	<u>620,883</u>
At 31 December 2012	<u>620,883</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/12/13 £	31/12/12 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

During the year the company occupied premises owned by the directors. A rental charge of £6,500 (2012:£6,500) has been made in the accounts.

6. CONTRIBUTION TO REMUNERATION TRUST

The company made a contribution in the year ending 31 December 2013 to a Remuneration Trust in the amount of £225,000. This amount is included within directors remuneration.

In addition to this, professional fees of £25,000 were charged to the profit and loss account and are included within professional fees.

The terms of the trust are set out in a trust deed executed by the company and the original trustees.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.