

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2005

FOR

M HUSSAIN (CHEMISTS) LIMITED

TUESDAY



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19/12/2006

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COMPANIES HOUSE

M HUSSAIN (CHEMISTS) LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2005

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M HUSSAIN (CHEMISTS) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2005

DIRECTORS:

M Hussain
Mrs K Begum

SECRETARY:

M Hussain

REGISTERED OFFICE:

1A Harnall Lane East
Coventry
WEST MIDLANDS
CVV1 5AE

REGISTERED NUMBER:

2200095 (England and Wales)

ACCOUNTANTS:

Thaper & Co
Chartered Accountants
Harpal House
14 Holyhead Road
Handsworth
Birmingham B21 0LT

M HUSSAIN (CHEMISTS) LIMITED

ABBREVIATED BALANCE SHEET
31 DECEMBER 2005

		<u>31/12/05</u>		<u>31/12/04</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		41,718		41,122
Investments	3		106,662		-
			<u>148,380</u>		<u>41,122</u>
CURRENT ASSETS:					
Stocks		32,594		34,315	
Debtors		132,186		141,008	
Investments		131,180		131,490	
Cash at bank and in hand		39,714		52,363	
		<u>335,674</u>		<u>359,176</u>	
CREDITORS: Amounts falling due within one year					
		<u>178,659</u>		<u>133,770</u>	
NET CURRENT ASSETS:			<u>157,015</u>		<u>225,406</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			305,395		266,528
PROVISIONS FOR LIABILITIES:			1,428		1,409
			<u>£303,967</u>		<u>£265,119</u>
CAPITAL AND RESERVES:					
Called up share capital	4		1,000		1,000
Other reserves			6,180		6,490
Profit and loss account			296,787		257,629
SHAREHOLDERS' FUNDS:			<u>£303,967</u>		<u>£265,119</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

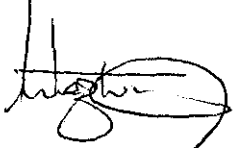
The notes form part of these abbreviated accounts

M HUSSAIN (CHEMISTS) LIMITED

ABBREVIATED BALANCE SHEET
31 DECEMBER 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 15 December 2006 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'M Hussain', with a large, stylized loop at the end.

M Hussain - Director

The notes form part of these abbreviated accounts

M HUSSAIN (CHEMISTS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property	- 10% on Cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 10% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 January 2005	92,357
Additions	6,931
	<hr/>
At 31 December 2005	99,288
	<hr/>
DEPRECIATION:	
At 1 January 2005	51,235
Charge for year	6,335
	<hr/>
At 31 December 2005	57,570
	<hr/>
NET BOOK VALUE:	
At 31 December 2005	41,718
	<hr/>
At 31 December 2004	41,122
	<hr/>

M HUSSAIN (CHEMISTS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2005

3. FIXED ASSET INVESTMENTS

	£
COST:	
Additions	<u>106,662</u>
At 31 December 2005	<u>106,662</u>
NET BOOK VALUE:	
At 31 December 2005	<u><u>106,662</u></u>

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/12/05 £	31/12/04 £
1,000	ordinary	£1	<u>1,000</u>	<u>1,000</u>

5. TRANSACTIONS WITH DIRECTORS

During the year the company occupied premises owned by the directors. A rental charge of £6,500 (2004:£6,500) has been made in the accounts.