

REGISTERED NUMBER: 2200095 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2001

FOR

M HUSSAIN (CHEMISTS) LIMITED



M HUSSAIN (CHEMISTS) LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2001

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M HUSSAIN (CHEMISTS) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2001

DIRECTORS:

M Hussain
Mrs K Begum

SECRETARY:

M Hussain

REGISTERED OFFICE:

1A Harnall Lane East
Coventry
West Midlands
CVV1 5AE

REGISTERED NUMBER:

2200095 (England and Wales)

ACCOUNTANTS:

Thaper & Co
Chartered Accountants
Harpal House
14 Holyhead Road
Handsworth
Birmingham B21 0LT

M HUSSAIN (CHEMISTS) LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2001

		31/12/01		31/12/00	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		36,415		29,133
CURRENT ASSETS:					
Stocks		55,434		52,781	
Debtors		111,851		84,635	
Cash at bank and in hand		156,191		124,488	
		323,476		261,904	
CREDITORS: Amounts falling due within one year		107,556		83,254	
NET CURRENT ASSETS:			215,920		178,650
TOTAL ASSETS LESS CURRENT LIABILITIES:			£252,335		£207,783
CAPITAL AND RESERVES:					
Called up share capital	3		1,000		1,000
Profit and loss account			251,335		206,783
SHAREHOLDERS' FUNDS:			£252,335		£207,783

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



M Hussain - DIRECTOR

Approved by the Board on 29 October 2002

The notes form part of these financial statements

M HUSSAIN (CHEMISTS) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property	- 10% on Cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 10% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 January 2001	58,865
Additions	12,272
	<hr/>
At 31 December 2001	71,137
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DEPRECIATION:	
At 1 January 2001	29,733
Charge for year	4,989
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At 31 December 2001	34,722
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NET BOOK VALUE:	
At 31 December 2001	36,415
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At 31 December 2000	29,133
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3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/12/01 £	31/12/00 £
1,000	ordinary	£1	1,000	1,000
			<hr/>	<hr/>

M HUSSAIN (CHEMISTS) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2001

4. TRANSACTIONS WITH DIRECTORS

During the year the company occupied premises owned by the directors. A rental charge of £6,500 (2000 £6,500) has been made in the accounts.