
M.D. CAPABILITY GREEN LLP

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

WEDNESDAY



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COMPANIES HOUSE

M D CAPABILITY GREEN LLP

INDEPENDENT AUDITORS' REPORT TO M D. CAPABILITY GREEN LLP UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of M D Capability Green LLP for the year ended 31 March 2012 prepared under section 396 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008

This report is made solely to the LLP in accordance with section 449 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008. Our work has been undertaken so that we might state to the LLP those matters we are required to state to it in a special Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the LLP, for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF MEMBERS AND AUDITORS

The members are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008. It is our responsibility to form an independent opinion as to whether the LLP is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the LLP is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION ON FINANCIAL STATEMENTS

In our opinion the LLP is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, and the abbreviated accounts on pages 2 to 3 have been properly prepared in accordance with the regulations made under that section.

Roger Webster (Senior Statutory Auditor)

for and on behalf of

Peters Elworthy & Moore

Chartered Accountants
Statutory Auditors

Salisbury House
Station Road
Cambridge
CB1 2LA

30 August 2012

M.D CAPABILITY GREEN LLP
REGISTERED NUMBER. OC351247

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2012

	Note	£	2012 £	As restated 2011 £
FIXED ASSETS				
Investment property	2		4,494,952	4,494,952
CURRENT ASSETS				
Debtors		26,901		106,896
Cash at bank		93,153		12,071
		<u>120,054</u>		<u>118,967</u>
CREDITORS: amounts falling due within one year				
		<u>(186,695)</u>		<u>(170,402)</u>
NET CURRENT LIABILITIES			<u>(66,641)</u>	<u>(51,435)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>4,428,311</u>	<u>4,443,517</u>
CREDITORS amounts falling due after more than one year			<u>(250,000)</u>	<u>(250,000)</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u><u>4,178,311</u></u>	<u><u>4,193,517</u></u>
REPRESENTED BY				
Loans and other debts due to members within one year				
Members' capital classified as a liability under FRS 25			4,178,311	4,193,517
			<u>4,178,311</u>	<u>4,193,517</u>
TOTAL MEMBERS' INTERESTS				
Loans and other debts due to members			<u>4,178,311</u>	<u>4,193,517</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to LLPs subject to the small LLPs regime within Part 15 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, were approved and authorised for issue by the members and were signed on their behalf on

17/08/12.

Mr A Fall
Designated member

The notes on page 3 form part of these financial statements

M.D. CAPABILITY GREEN LLP

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

1 ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships"

1.2 TURNOVER

Turnover comprises rental income recognised by the LLP during the year, exclusive of Value Added Tax

1.3 INVESTMENT PROPERTIES

Investment properties are included in the Balance Sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and are not depreciated. This treatment is contrary to the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, which states that fixed assets should be depreciated but is, in the opinion of the members, necessary in order to give a true and fair view of the financial position of the LLP

2 INVESTMENT PROPERTY

£

COST/VALUATION

At 1 April 2011 and 31
March 2012

4,494,952

As at 31 March 2012, investment property has been revalued by Mr T P Holmes, member, on an open market existing use basis. The revalued amount is not materially different to the historic cost value and as such the carrying value above has not been uplifted from historic cost