

Registration number 3108168

M C Construction Equipment Limited
Directors' report and financial statements
for the year ended 30 September 2009



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M C Construction Equipment Limited

Company information

Directors	P M Marron P A Marron
Secretary	P A Marron
Company number	3108168
Registered office	Sherbourne House 23-25 Northolt Road South Harrow Middx HA2 0LH
Accountants	Hanberry & Co 20 Peterborough Road Harrow Middlesex HA1 2BQ
Business address	39 Sheraton Business Centre Wadsworth Close Pervale Greenford, Middlesex UB6 7JB
Bankers	AIB Plc 361 King Street Hammersmith London W6 9NJ
Solicitors	Sharpe & Co Sherbourne House 23-25 Northolt Road South Harrow Middlesex HA2 0LH

M C Construction Equipment Limited

**Directors' report
for the year ended 30 September 2009**

The directors present their report and the financial statements for the year ended 30 September 2009

Principal activity

The Principal Activity of the company during the year was that of Sale and Hire of Construction Equipment and spares

Directors

The directors who served during the year are as stated below

P M Marron

P A Marron

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

This report was approved by the Board on 29 June 2010 and signed on its behalf by

A handwritten signature in black ink, appearing to read 'P M Marron', followed by a period.

P M Marron
Director

M C Construction Equipment Limited

Profit and loss account for the year ended 30 September 2009

		2009	2008
	Notes	£	£
Turnover	2	912,178	1,942,037
Cost of sales		(353,182)	(1,199,889)
Gross profit		<u>558,996</u>	<u>742,148</u>
Administrative expenses		(368,308)	(247,899)
Operating profit	3	<u>190,688</u>	<u>494,249</u>
Other interest receivable and similar income		44,665	34,194
Interest payable and similar charges		(58)	(855)
Profit on ordinary activities before taxation		<u>235,295</u>	<u>527,588</u>
Tax on profit on ordinary activities	5	(44,725)	(141,655)
Profit for the year	13	<u>190,570</u>	<u>385,933</u>
Retained profit brought forward		1,538,369	1,152,436
Retained profit carried forward		<u><u>1,728,939</u></u>	<u><u>1,538,369</u></u>

The notes on pages 6 to 10 form an integral part of these financial statements.

M C Construction Equipment Limited

**Balance sheet
as at 30 September 2009**

		2009		2008	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	6		82,601		97,126
Current assets					
Stocks	7	356,082		361,304	
Debtors	8	618,688		862,425	
Cash at bank and in hand		1,310,695		1,206,440	
		<u>2,285,465</u>		<u>2,430,169</u>	
Creditors: amounts falling due within one year	9	<u>(621,681)</u>		<u>(960,660)</u>	
Net current assets			<u>1,663,784</u>		<u>1,469,509</u>
Total assets less current liabilities			1,746,385		1,566,635
Provisions for liabilities	10		<u>(17,346)</u>		<u>(28,166)</u>
Net assets			<u>1,729,039</u>		<u>1,538,469</u>
Capital and reserves					
Called up share capital	12		100		100
Profit and loss account	13		<u>1,728,939</u>		<u>1,538,369</u>
Shareholders' funds			<u>1,729,039</u>		<u>1,538,469</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 10 form an integral part of these financial statements.

M C Construction Equipment Limited

Balance sheet (continued)

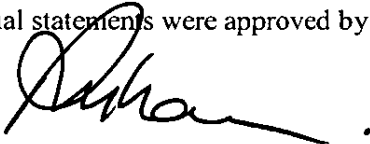
**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 September 2009**

In approving these financial statements as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 September 2009 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The financial statements were approved by the Board on 29 June 2010 and signed on its behalf by



P M Marron
Director

Registration number 3108168

The notes on pages 6 to 10 form an integral part of these financial statements.

M C Construction Equipment Limited

Notes to the financial statements for the year ended 30 September 2009

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	25% on Written down value
Fixtures, fittings and equipment	-	25% on Written down value
Motor vehicles	-	25% on Written down value

1.4. Stock

Stock is valued at the lower of cost and net realisable value

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

M C Construction Equipment Limited

Notes to the financial statements for the year ended 30 September 2009

continued

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Operating profit

Operating profit is stated after charging

Depreciation and other amounts written off tangible assets

and after crediting

Profit on disposal of tangible fixed assets

2009

£

27,594

14,419

2008

£

32,375

78,642

4. Directors' remuneration

2009

£

65,510

2008

£

60,142

5. Tax on profit on ordinary activities

Analysis of charge in period

2009

£

2008

£

Current tax

UK corporation tax

55,545

122,790

Total current tax charge

55,545

122,790

Deferred tax

Timing differences, origination and reversal

(10,820)

18,865

Total deferred tax

(10,820)

18,865

Tax on profit on ordinary activities

44,725

141,655

M C Construction Equipment Limited

Notes to the financial statements for the year ended 30 September 2009

continued

6. Tangible fixed assets	Plant and machinery		Fixtures, fittings and equipment	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 October 2008	153,691	10,676	26,260	190,627	
Additions	33,850	-	-	33,850	
Disposals	(36,710)	-	-	(36,710)	
At 30 September 2009	150,831	10,676	26,260	187,767	
Depreciation					
At 1 October 2008	69,577	9,172	14,752	93,501	
On disposals	(15,929)	-	-	(15,929)	
Charge for the year	24,296	421	2,877	27,594	
At 30 September 2009	77,944	9,593	17,629	105,166	
Net book values					
At 30 September 2009	72,887	1,083	8,631	82,601	
At 30 September 2008	84,114	1,504	11,508	97,126	
7. Stocks			2009	2008	
			£	£	
Stocks			356,082	361,304	
Stock of Construction Equipment and spares at cost					
8. Debtors			2009	2008	
			£	£	
Trade debtors			596,360	823,013	
Other debtors			21,775	21,775	
Prepayments and accrued income			553	17,637	
			618,688	862,425	

M C Construction Equipment Limited

Notes to the financial statements for the year ended 30 September 2009

continued

9. Creditors: amounts falling due within one year	2009 £	2008 £
Trade creditors	218,772	272,040
Amounts owed to connected companies	3,157	103,157
Corporation tax	76,869	144,114
Other taxes and social security costs	24,327	29,304
Directors' accounts	55,709	55,820
Other creditors	7,000	7,000
Accruals and deferred income	235,847	349,225
	<u>621,681</u>	<u>960,660</u>
10. Provisions for liabilities		
	Deferred taxation (Note 11) £	Total £
At 1 October 2008	28,166	28,166
Movements in the year	<u>10,820</u>	<u>10,820</u>
At 30 September 2009	<u>17,346</u>	<u>17,346</u>
11. Provision for deferred taxation	2009 £	2008 £
Accelerated capital allowances	<u>17,346</u>	<u>28,166</u>
Provision for deferred tax	<u>17,346</u>	<u>28,166</u>
Provision at 1 October 2008	28,166	
Deferred tax credit in profit and loss account	<u>(10,820)</u>	
Provision at 30 September 2009	<u>17,346</u>	

M C Construction Equipment Limited

Notes to the financial statements for the year ended 30 September 2009

continued

12.	Share capital	2009	2008
		£	£
	Authorised		
	100 Ordinary shares of 1 each	100	100
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	100 Ordinary shares of 1 each	100	100
		<u> </u>	<u> </u>
	Equity Shares		
	100 Ordinary shares of 1 each	100	100
		<u> </u>	<u> </u>
13.	Reserves	Profit and loss account	Total
		£	£
	At 1 October 2008	1,538,369	1,538,369
	Profit for the year	190,570	190,570
		<u> </u>	<u> </u>
	At 30 September 2009	1,728,939	1,728,939
		<u> </u>	<u> </u>
14.	Controlling interest		

The controlling party is P A Marron by virtue of his ownership 100% of the issued ordinary share capital in the company