

Registration number 3108168

**M C Construction Equipment Limited**  
**Directors' report and financial statements**  
**for the year ended 30 September 2007**

TUESDAY



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COMPANIES HOUSE

**M C Construction Equipment Limited**

**Directors' report  
for the year ended 30 September 2007**

The directors present their report and the financial statements for the year ended 30 September 2007

**Principal activity**

The Principal Activity of the company during the year was that of Sale and Hire of Construction Equipment and spares

**Directors**

The directors who served during the year are as stated below

P M Marron

P A Marron

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the Board on 21 July 2008 and signed on its behalf by

A handwritten signature in black ink, appearing to read 'P M Marron', with a stylized flourish at the end.

**P M Marron  
Director**

**M C Construction Equipment Limited**

**Profit and loss account  
for the year ended 30 September 2007**

		<b>2007</b>	<b>2006</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>	<b>2</b>	1,623,995	1,663,510
Cost of sales		(959,632)	(1,085,203)
<b>Gross profit</b>		<u>664,363</u>	<u>578,307</u>
Administrative expenses		(317,577)	(319,077)
<b>Operating profit</b>	<b>3</b>	<u>346,786</u>	<u>259,230</u>
Other interest receivable and similar income		16,910	15,780
Interest payable and similar charges		<u>(1,081)</u>	<u>-</u>
<b>Profit on ordinary activities before taxation</b>		362,615	275,010
Tax on profit on ordinary activities	<b>5</b>	(82,109)	(59,527)
<b>Profit for the year</b>	<b>13</b>	<u>280,506</u>	<u>215,483</u>
Retained profit brought forward		871,930	656,447
<b>Retained profit carried forward</b>		<u><u>1,152,436</u></u>	<u><u>871,930</u></u>

**The notes on pages 6 to 11 form an integral part of these financial statements.**

**M C Construction Equipment Limited**

**Balance sheet  
as at 30 September 2007**

		<b>2007</b>		<b>2006</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>6</b>		159,343		131,368
<b>Current assets</b>					
Stocks	<b>7</b>	479,643		363,976	
Debtors	<b>8</b>	681,373		797,967	
Cash at bank and in hand		779,363		368,636	
		1,940,379		1,530,579	
<b>Creditors: amounts falling due within one year</b>	<b>9</b>	(937,885)		(785,619)	
<b>Net current assets</b>			1,002,494		744,960
<b>Total assets less current liabilities</b>			1,161,837		876,328
<b>Provisions for liabilities</b>	<b>10</b>		(9,301)		(4,298)
<b>Net assets</b>			1,152,536		872,030
<b>Capital and reserves</b>					
Called up share capital	<b>12</b>		100		100
Profit and loss account	<b>13</b>		1,152,436		871,930
<b>Shareholders' funds</b>			1,152,536		872,030

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 6 to 11 form an integral part of these financial statements.**

**M C Construction Equipment Limited**

**Balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 30 September 2007**

In approving these financial statements as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 September 2007 and

(c) that we acknowledge our responsibilities for

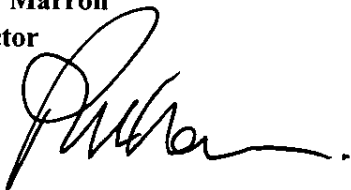
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board on 21 July 2008 and signed on its behalf by

**P M Marron**  
**Director**

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**The notes on pages 6 to 11 form an integral part of these financial statements.**

## **M C Construction Equipment Limited**

### **Notes to the financial statements for the year ended 30 September 2007**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	25% on Written down value
Fixtures, fittings and equipment	-	25% on Written down value
Motor vehicles	-	25% on Written down value

##### **1.4. Stock**

Stock is valued at the lower of cost and net realisable value

##### **1.5. Deferred taxation**

Deferred tax is provided in respect of the tax effect of all timing differences, to the extent that it is probable that a liability or asset will crystallise in the foreseeable future, at the rates of tax expected to apply when the timing differences reverse

##### **1.6. Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account

#### **2. Turnover**

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

#### **3. Operating profit**

	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
Operating profit is stated after charging		
Depreciation and other amounts written off tangible assets	<u>53,115</u>	<u>43,789</u>
and after crediting		
Profit on disposal of tangible fixed assets	<u>33,747</u>	<u>(28,900)</u>

**M C Construction Equipment Limited**

**Notes to the financial statements  
for the year ended 30 September 2007**

continued

**4. Directors' emoluments**

	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
Remuneration and other benefits	<u>50,895</u>	<u>47,549</u>

**5. Tax on profit on ordinary activities**

<b>Analysis of charge in period</b>	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
<b>Current tax</b>		
UK corporation tax	<u>77,106</u>	<u>65,674</u>
Total current tax charge	<u>77,106</u>	<u>65,674</u>
<b>Deferred tax</b>		
Timing differences, origination and reversal	<u>5,003</u>	<u>(6,147)</u>
Total deferred tax	<u>5,003</u>	<u>(6,147)</u>
Tax on profit on ordinary activities	<u>82,109</u>	<u>59,527</u>

# M C Construction Equipment Limited

## Notes to the financial statements for the year ended 30 September 2007

continued

6. Tangible fixed assets	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	£	£	£	£
<b>Cost</b>				
At 1 October 2006	198,120	10,676	29,060	237,856
Additions	127,667	-	-	127,667
Disposals	(76,406)	-	(10,800)	(87,206)
At 30 September 2007	<u>249,381</u>	<u>10,676</u>	<u>18,260</u>	<u>278,317</u>
<b>Depreciation</b>				
At 1 October 2006	81,781	8,002	16,705	106,488
On disposals	(32,392)	-	(8,237)	(40,629)
Charge for the year	49,998	669	2,448	53,115
At 30 September 2007	<u>99,387</u>	<u>8,671</u>	<u>10,916</u>	<u>118,974</u>
<b>Net book values</b>				
At 30 September 2007	<u>149,994</u>	<u>2,005</u>	<u>7,344</u>	<u>159,343</u>
At 30 September 2006	<u>116,339</u>	<u>2,674</u>	<u>12,355</u>	<u>131,368</u>
 7. Stocks			<b>2007</b>	<b>2006</b>
			£	£
Stocks			<u>479,643</u>	<u>363,976</u>
Stock of Construction Equipment and spares at cost				
 8. Debtors			<b>2007</b>	<b>2006</b>
			£	£
Trade debtors			641,475	776,193
Other debtors			33,435	21,774
Prepayments and accrued income			6,463	-
			<u>681,373</u>	<u>797,967</u>



**M C Construction Equipment Limited**

**Notes to the financial statements  
for the year ended 30 September 2007**

continued

<b>9. Creditors: amounts falling due within one year</b>	<b>2007 £</b>	<b>2006 £</b>
Bank overdraft	20,348	-
Trade creditors	137,585	177,709
Amounts owed to connected companies	103,157	103,157
Corporation tax	114,105	136,232
Other taxes and social security costs	3,575	34,554
Directors' accounts	66,603	66,603
Other creditors	7,000	7,000
Accruals and deferred income	485,512	260,364
	<u>937,885</u>	<u>785,619</u>

**10. Provisions for liabilities**

	<b>Deferred taxation (Note 11) £</b>	<b>Total £</b>
At 1 October 2006	4,298	4,298
Movements in the year	5,003	5,003
At 30 September 2007	<u>9,301</u>	<u>9,301</u>

**M C Construction Equipment Limited**

**Notes to the financial statements  
for the year ended 30 September 2007**

continued

<b>11. Provision for deferred taxation</b>	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
Accelerated capital allowances	5,003	4,298
Provision for deferred tax	5,003	4,298
Provision at 1 October 2006	4,298	
Deferred tax charge in profit and loss account	5,003	
Provision at 30 September 2007	9,301	
<b>12. Share capital</b>	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
100 Ordinary shares of 1 each	100	100
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of 1 each	100	100
<b>Equity Shares</b>		
100 Ordinary shares of 1 each	100	100
<b>13. Reserves</b>	<b>Profit and loss account</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>At 1 October 2006</b>	871,930	871,930
Profit for the year	280,506	280,506
<b>At 30 September 2007</b>	1,152,436	1,152,436

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**M C Construction Equipment Limited**

**Notes to the financial statements  
for the year ended 30 September 2007**

continued

**15. Controlling interest**

The controlling party is P A Marron by virtue of his ownership 100% of the issued ordinary share capital in the company