

Registered number
06228306

MDM Building (North East) Limited

Abbreviated Accounts

30 April 2010

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COMPANIES HOUSE

MDM Building (North East) Limited
Abbreviated Balance Sheet
as at 30 April 2010

	Notes	2010 £	2009 £
Fixed assets			
Intangible assets	2	9,120	-
Tangible assets	3	<u>3,040</u>	<u>3,802</u>
		12,160	3,802
Current assets			
Debtors		7,792	6,052
Cash at bank and in hand		<u>388</u>	<u>3,566</u>
		8,180	9,618
Creditors: amounts falling due within one year		<u>(19,093)</u>	<u>(9,823)</u>
Net current liabilities		(10,913)	(205)
Total assets less current liabilities		<u>1,247</u>	<u>3,597</u>
Provisions for liabilities		(272)	(344)
Net assets		<u>975</u>	<u>3,253</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		973	3,251
Shareholders' funds		<u>975</u>	<u>3,253</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mr MD Moore
Director

Approved by the board on 10th June 2010

MDM Building (North East) Limited
Notes to the Abbreviated Accounts
for the year ended 30 April 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Goodwill	Straight line over 20 years
Equipment	15% reducing balance

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

MDM Building (North East) Limited
Notes to the Abbreviated Accounts
for the year ended 30 April 2010

2 Intangible fixed assets

£

Cost

Additions

9,600

At 30 April 2010

9,600

Amortisation

Provided during the year

480

At 30 April 2010

480

Net book value

At 30 April 2010

9,120

3 Tangible fixed assets

£

Cost

At 1 May 2009

5,701

At 30 April 2010

5,701

Depreciation

At 1 May 2009

1,899

Charge for the year

762

At 30 April 2010

2,661

Net book value

At 30 April 2010

3,040

At 30 April 2009

3,802

4 Share capital

2010
No

2009
No

2010
£

2009
£

Allotted, called up and fully paid

Ordinary shares of £1 each

2

2

2

2