

Plakoto Limited

Annual Report and Unaudited Abridged Financial Statements
for the Year Ended 31 October 2021

Plakoto Limited

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Plakoto Limited

Company Information

Director	Mr Gammon
Registered office	178 Drayton Park London N5 1LX
Accountants	Abtax CA Limited Certified Accountant The Joiners Shop The Historic Dockyard Main Gate Road Chatham Kent ME4 4TZ

Plakoto Limited

Director's Report for the Year Ended 31 October 2021

The director presents his report and the abridged financial statements for the year ended 31 October 2021.

Director of the company

The director who held office during the year was as follows:

Mr Gammon

Dividends

The director recommends a final dividend payment of £30,700 be made in respect of the financial year ended 31 October 2021. This dividend has not been recognised as a liability in the financial statements.

Principal activity

The principal activity of the company is Motion Picture Production Activities

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the director on 11 July 2022

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Mr Gammon
Director

**Chartered Certified Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
Plakoto Limited
for the Year Ended 31 October 2021**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Plakoto Limited for the year ended 31 October 2021 as set out on pages 4 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at
<https://www.accaglobal.com/gb/en/member/standards/rules-and-standards/rulebook.html>.

This report is made solely to the Board of Directors of Plakoto Limited, as a body, in accordance with the terms of our engagement letter dated 30 October 2018. Our work has been undertaken solely to prepare for your approval the accounts of Plakoto Limited and state those matters that we have agreed to state to the Board of Directors of Plakoto Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/gb/en/technical-activities/technical-resources-search/2009/october/factsheet-163-audit-exempt-companies.html>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Plakoto Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Plakoto Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Plakoto Limited. You consider that Plakoto Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Plakoto Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Abtax CA Limited
Certified Accountant
The Joiners Shop The Historic Dockyard
Main Gate Road
Chatham
Kent
ME4 4TZ

13 July 2022

Plakoto Limited
(Registration number: 10440960)
Abridged Balance Sheet as at 31 October 2021

	Note	2021 £	2020 £
Current assets			
Debtors		29,130	4,147
Cash at bank and in hand		178,350	116,604
		207,480	120,751
Creditors: Amounts falling due within one year		(33,675)	(18,259)
Net assets		173,805	102,492
Capital and reserves			
Called up share capital	<u>6</u>	5	5
Profit and loss account		173,800	102,487
Shareholders' funds		173,805	102,492

For the financial year ending 31 October 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the director on 11 July 2022

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Mr Gammon

Director

Plakoto Limited

Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 October 2021

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

178 Drayton Park
London
N5 1LX
England

These financial statements were authorised for issue by the director on 11 July 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Plakoto Limited

Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 October 2021

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office Equipment	33.33% Straight Line Basis

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 2 (2020 - 2).

4 Profit before tax

Arrived at after charging/(crediting)

	2021	2020
	£	£
Depreciation expense	-	458

Plakoto Limited

Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 October 2021

5 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 November 2020	2,239	2,239
Additions	(1,373)	(1,373)
At 31 October 2021	866	866
Depreciation		
At 1 November 2020	866	866
At 31 October 2021	866	866
Carrying amount		
At 31 October 2021	-	-

6 Share capital

Allotted, called up and fully paid shares

	2021		2020	
	No.	£	No.	£
Ordinary Share of £1 each	4	4	4	4
Ordinary Non-Voting of £1 each	1	1	1	1
	5	5	5	5

7 Dividends

The director is recommending a final dividend of £6,140 (2020 - £Nil) per share totalling £30,700 (2020 - £Nil). This dividend has not been accrued in the Balance Sheet.

Interim dividends paid

	2021 £	2020 £
Interim dividend of £Nil (2020 - £1) per each Ordinary Share	-	14,605
Interim dividend of £Nil (2020 - £1) per each Ordinary Non-Voting	-	14,605
	-	29,210

Plakoto Limited

Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 October 2021

8 Related party transactions

Directors' remuneration

The director's remuneration for the year was as follows:

	2021	2020
	£	£
Remuneration	<u>12,480</u>	<u>12,480</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.