

Company registration number: 03719152

M.D.Graham Brickwork Ltd

Unaudited filleted financial statements

28 February 2018

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M.D.Graham Brickwork Ltd

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M.D.Graham Brickwork Ltd

**Statement of financial position
28 February 2018**

	Note	2018 £	£	2017 £	£
Fixed assets					
Tangible assets	5	1,307		1,743	
			1,307		1,743
Current assets					
Debtors	6	1,960		5,287	
Cash at bank and in hand		1,933		5,719	
		3,893		11,006	
Creditors: amounts falling due within one year	7	(5,252)		(10,043)	
Net current (liabilities)/assets			(1,359)		963
Total assets less current liabilities			(52)		2,706
Net (liabilities)/assets			(52)		2,706
Capital and reserves					
Called up share capital			51		51
Profit and loss account			(103)		2,655
Shareholder (deficit)/funds			(52)		2,706

For the year ending 28 February 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered.

The notes on pages 3 to 5 form part of these financial statements.

M.D.Graham Brickwork Ltd

Statement of financial position (continued)
28 February 2018

These financial statements were approved by the board of directors and authorised for issue on 27 August 2018, and are signed on behalf of the board by:

M D Graham
Director

Company registration number: 03719152

A handwritten signature in black ink, appearing to read 'M. Graham', with a long horizontal stroke extending to the right.

The notes on pages 3 to 5 form part of these financial statements.

M.D.Graham Brickwork Ltd

**Notes to the financial statements
Year ended 28 February 2018**

1. General information

The company is a private company limited by shares, registered in England & Wales. The address of the registered office is 11 Oakwood Avenue, Hutton, CM13 1PT.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland.

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current tax and deferred tax recognised in the reporting period. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Tangible assets

Tangible assets are initially recorded at cost, and is subsequently stated at cost less any accumulated depreciation and any accumulated impairment losses.

M.D.Graham Brickwork Ltd

Notes to the financial statements (continued)
Year ended 28 February 2018

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment	- 20%% straight line
Motor vehicles	- 25%% reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

4. Staff costs

The average number of persons employed by the company during the year amounted to 2 (2017: 1).

5. Tangible assets

	Fixtures, fittings and equipment £	Motor vehicles £	Total £
Cost			
At 1 March 2017 and 28 February 2018	1,782	7,500	9,282
Depreciation			
At 1 March 2017	1,782	5,757	7,539
Charge for the year	-	436	436
At 28 February 2018	1,782	6,193	7,975
Carrying amount			
At 28 February 2018	-	1,307	1,307
At 28 February 2017	-	1,743	1,743

6. Debtors

	2018 £	2017 £
Other debtors	1,960	5,287

M.D.Graham Brickwork Ltd

Notes to the financial statements (continued)
Year ended 28 February 2018

7. Creditors: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	3,450	2,286
Corporation tax	-	5,427
Social security and other taxes	26	-
Other creditors	1,776	2,330
	<u>5,252</u>	<u>10,043</u>

8. Directors advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

	2018			
	Balance brought forward	Advances /(credits) to the director	Amounts repaid	Balance o/standing
	£	£	£	£
M D Graham	<u>(330)</u>	<u>(7,080)</u>	<u>5,634</u>	<u>(1,776)</u>

	2017			
	Balance brought forward	Advances /(credits) to the director	Amounts repaid	Balance o/standing
	£	£	£	£
M D Graham	<u>(537)</u>	<u>(1,300)</u>	<u>1,507</u>	<u>(330)</u>

9. Controlling party

The company is controlled by the director, M Graham, by virtue of their shareholding.