

**AMS ARBITRATION & MEDIATION SERVICES LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021**

AMS ARBITRATION & MEDIATION SERVICES LTD
UNAUDITED ACCOUNTS
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AMS ARBITRATION & MEDIATION SERVICES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021

Director	Dr.Alexandra Sheppard
Company Number	03494810 (England and Wales)
Registered Office	43 PARK ROAD CHISWICK LONDON W4 3EY
Accountants	Daniel Consultancy Morritt House 54-60 Station Approach South Ruislip Ruislip HA4 6SA

AMS ARBITRATION & MEDIATION SERVICES LTD

ACCOUNTANTS' REPORT

Accountants' report to the director of AMS ARBITRATION & MEDIATION SERVICES LTD on the preparation of the unaudited statutory accounts for the year ended 31 March 2021

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of AMS ARBITRATION & MEDIATION SERVICES LTD for the year ended 31 March 2021 as set out on pages 5 - 7 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of AMS ARBITRATION & MEDIATION SERVICES LTD, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of AMS ARBITRATION & MEDIATION SERVICES LTD and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than AMS ARBITRATION & MEDIATION SERVICES LTD and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that AMS ARBITRATION & MEDIATION SERVICES LTD has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of AMS ARBITRATION & MEDIATION SERVICES LTD. You consider that AMS ARBITRATION & MEDIATION SERVICES LTD is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of AMS ARBITRATION & MEDIATION SERVICES LTD. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Daniel Consultancy

Morritt House
54-60 Station Approach
South Ruislip
Ruislip
HA4 6SA

21 December 2021

AMS ARBITRATION & MEDIATION SERVICES LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	<u>4</u>	10,792	14,390
Current assets			
Debtors	5	2,125	55,472
Cash at bank and in hand		113,436	57,670
		<u>115,561</u>	<u>113,142</u>
Creditors: amounts falling due within one year	<u>6</u>	(52,115)	(58,247)
Net current assets		<u>63,446</u>	<u>54,895</u>
Total assets less current liabilities		74,238	69,285
Provisions for liabilities			
Deferred tax	<u>7</u>	(2,051)	-
Net assets		<u>72,187</u>	<u>69,285</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		72,185	69,283
Shareholders' funds		<u>72,187</u>	<u>69,285</u>

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 21 December 2021 and were signed on its behalf by

Dr.Alexandra Sheppard
Director

Company Registration No. 03494810

AMS ARBITRATION & MEDIATION SERVICES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

1 Statutory information

AMS ARBITRATION & MEDIATION SERVICES LTD is a private company, limited by shares, registered in England and Wales, registration number 03494810. The registered office is 43 PARK ROAD, CHISWICK, LONDON, W4 3EY.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% on reducing balance
Fixtures & fittings	25% on reducing balance

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties.

Going concern

The director is assessing, on a daily basis, the impact of the significant uncertainty arising from the COVID-19 virus. Whilst the director appreciates there is a significant uncertainty surrounding the future economic climate, the company is well placed to address these impacts. The director is satisfied that the company will be able to satisfy its financial obligations for at least 12 months from the date of signature of the financial statements, which have been prepared on the going concern basis.

AMS ARBITRATION & MEDIATION SERVICES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

4 Tangible fixed assets

	Plant & machinery £	Fixtures & fittings £	Total £
Cost or valuation	At cost	At cost	
At 1 April 2020	31,165	6,025	37,190
At 31 March 2021	31,165	6,025	37,190
Depreciation			
At 1 April 2020	18,431	4,369	22,800
Charge for the year	3,184	414	3,598
At 31 March 2021	21,615	4,783	26,398
Net book value			
At 31 March 2021	9,550	1,242	10,792
At 31 March 2020	12,734	1,656	14,390

5 Debtors: amounts falling due within one year

	2021 £	2020 £
Trade debtors	2,125	55,472

6 Creditors: amounts falling due within one year

	2021 £	2020 £
Taxes and social security	565	-
Loans from directors	49,600	57,047
Accruals	1,950	1,200
	52,115	58,247

7 Deferred taxation

	2021 £	2020 £
Accelerated capital allowances	2,051	-

	2021 £	2020 £
Charged to the profit and loss account	2,051	-
Provision at end of year	2,051	-

8 Transactions with related parties

Included in other creditors above is a loan of £49,600 (2020 - £57,047) from Alexandra Sheppard, the company director.

9 Average number of employees

During the year the average number of employees was 0 (2020: 1).

