

**M. SUTTON DECORATORS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019**

FBS Accountants Ltd

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Harrogate
North Yorkshire
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M. Sutton Decorators Ltd
Unaudited Financial Statements
For The Year Ended 30 June 2019

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M. Sutton Decorators Ltd
Balance Sheet
As at 30 June 2019

Registered number: 05851747

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		4,953		4,782
			4,953		4,782
CURRENT ASSETS					
Stocks		2,100		2,343	
Debtors		5,080		740	
Cash at bank and in hand		4,465		8,158	
		11,645		11,241	
Creditors: Amounts Falling Due Within One Year					
		(10,199)		(12,131)	
NET CURRENT ASSETS (LIABILITIES)			1,446		(890)
TOTAL ASSETS LESS CURRENT LIABILITIES			6,399		3,892
NET ASSETS			6,399		3,892
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and Loss Account			6,398		3,891
SHAREHOLDERS' FUNDS			6,399		3,892

M. Sutton Decorators Ltd
Balance Sheet (continued)
As at 30 June 2019

For the year ending 30 June 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr M Sutton

05/12/2019

The notes on pages 3 to 4 form part of these financial statements.

M. Sutton Decorators Ltd
Notes to the Financial Statements
For The Year Ended 30 June 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Tools & Equipment	15% on cost
Motor Vehicle	15% on cost

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

1.6. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

M. Sutton Decorators Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2019

3. Tangible Assets

	Tools & Equipment	Motor Vehicle	Total
	£	£	£
Cost			
As at 1 July 2018	6,089	13,038	19,127
Additions	1,123	-	1,123
As at 30 June 2019	<u>7,212</u>	<u>13,038</u>	<u>20,250</u>
Depreciation			
As at 1 July 2018	2,935	11,410	14,345
Provided during the period	952	-	952
As at 30 June 2019	<u>3,887</u>	<u>11,410</u>	<u>15,297</u>
Net Book Value			
As at 30 June 2019	<u>3,325</u>	<u>1,628</u>	<u>4,953</u>
As at 1 July 2018	<u>3,154</u>	<u>1,628</u>	<u>4,782</u>

4. Share Capital

	2019	2018
Allotted, Called up and fully paid	<u>1</u>	<u>1</u>

5. General Information

M. Sutton Decorators Ltd Registered number 05851747 is a limited by shares company incorporated in England & Wales. The Registered Office is 17 Fairways Avenue, Harrogate, North Yorkshire , HG2 7EH.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.