

Registration number: 03565618

# **M.J.M. Electrical Services Limited**

Annual Report and Unaudited Financial Statements  
for the Year Ended 30 June 2021

# **M.J.M. Electrical Services Limited**

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# **M.J.M. Electrical Services Limited**

## **Company Information**

<b>Directors</b>	J McIntyre M J McIntyre
<b>Company secretary</b>	M J McIntyre
<b>Registered office</b>	35 (B) Woodcote Avenue Wallington Surrey SM6 0QU
<b>Accountants</b>	A S Partnership Ltd Chartered Certified Accountants 158 Stafford Road Wallington Surrey SM6 9BS

**M.J.M. Electrical Services Limited**

**(Registration number: 03565618)**

**Balance Sheet as at 30 June 2021**

	<b>Note</b>	<b>2021 £</b>	<b>2020 £</b>
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	4,436	4,790
<b>Current assets</b>			
Stocks	<u>5</u>	1,000	1,000
Debtors	<u>6</u>	1,233	11,822
Cash at bank and in hand		<u>29,769</u>	<u>31,291</u>
		32,002	44,113
<b>Creditors: Amounts falling due within one year</b>	<u>7</u>	<u>(2,429)</u>	<u>(7,160)</u>
<b>Net current assets</b>		<u>29,573</u>	<u>36,953</u>
<b>Total assets less current liabilities</b>		34,009	41,743
<b>Provisions for liabilities</b>		<u>(843)</u>	<u>(910)</u>
<b>Net assets</b>		<u><u>33,166</u></u>	<u><u>40,833</u></u>
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Profit and loss account		<u>32,166</u>	<u>39,833</u>
<b>Total equity</b>		<u><u>33,166</u></u>	<u><u>40,833</u></u>

For the financial year ending 30 June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

As permitted by s444A and s444(5A) of the Companies Act 2006, the directors have not included to the Registrar a copy of the directors report, profit and loss account and associated notes.

The notes on pages 4 to 7 form an integral part of these financial statements.

**M.J.M. Electrical Services Limited**

**(Registration number: 03565618)**

**Balance Sheet as at 30 June 2021**

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 4 November 2021 and signed on its behalf by:

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M J McIntyre

Company secretary and director

# **M.J.M. Electrical Services Limited**

## **Notes to the Financial Statements for the Year Ended 30 June 2021**

### **1 General information**

The company is a incorporated in United Kingdom.

The address of its registered office is:

35 (B) Woodcote Avenue

Wallington

Surrey

SM6 0QU

These financial statements were authorised for issue by the Board on 4 November 2021.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Tangible assets**

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	25% on reducing balance

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

## **M.J.M. Electrical Services Limited**

### **Notes to the Financial Statements for the Year Ended 30 June 2021**

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### **Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Leases**

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

## M.J.M. Electrical Services Limited

### Notes to the Financial Statements for the Year Ended 30 June 2021

#### Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

#### 3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2020 - 2).

#### 4 Tangible assets

	<b>Motor vehicles £</b>	<b>Other property, plant and equipment £</b>	<b>Total £</b>
<b>Cost or valuation</b>			
At 1 July 2020	10,376	29,707	40,083
Additions	-	1,125	1,125
At 30 June 2021	10,376	30,832	41,208
<b>Depreciation</b>			
At 1 July 2020	10,330	24,963	35,293
Charge for the year	12	1,467	1,479
At 30 June 2021	10,342	26,430	36,772
<b>Carrying amount</b>			
At 30 June 2021	34	4,402	4,436
At 30 June 2020	46	4,744	4,790



# M.J.M. Electrical Services Limited

## Notes to the Financial Statements for the Year Ended 30 June 2021

### 5 Stocks

	2021	2020
	£	£
Other inventories	1,000	1,000

### 6 Debtors

	2021	2020
	£	£
Trade debtors	351	10,366
Other debtors	882	1,456
Total current trade and other debtors	1,233	11,822

### 7 Creditors

	Note	2021	2020
		£	£
<b>Due within one year</b>			
Trade creditors		50	158
Other creditors		1,358	5,004
Director current account		1,021	1,998
		2,429	7,160

### 8 Share capital

#### Allotted, called up and fully paid shares

	2021		2020	
	No.	£	No.	£
Ordinary of £1 each	1,000	1,000	1,000	1,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.