

MARBLE IDEAS LIMITED

Company No: 2710610

ABBREVIATED

ACCOUNTS

- for the year ended -

31ST MAY 2000

PARRY KIRKBY BLACKWELL & CO

Registered Auditors
Chartered Certified Accountants
87 Church Street
Crowthorne, Berkshire
RG45 7AW



MARBLE IDEAS LIMITED

DIRECTORS

S Buck

SECRETARY

T Johns

REGISTERED OFFICE

Beechey House
87 Church Street
Crowthorne
Berkshire
RG45 7AW

AUDITORS

Parry Kirkby Blackwell & Co
Registered Auditors
Chartered Certified Accountants
87 Church Street
Crowthorne
Berkshire
RG45 7AW

MARBLE IDEAS LIMITED

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FOR THE YEAR ENDED 31ST MAY 2000

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MARBLE IDEAS LIMITED

AUDITORS' REPORT TO MARBLE IDEAS LIMITED

PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 2 to 4 together with the financial statements of the company for the year ended 31 May 2000 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion, the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the director in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of affairs of the company as at 31 May 2000 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985.



PARRY KIRKBY BLACKWELL & CO

Registered Auditors
Chartered Certified Accountants
87 Church Street
Crowthorne
Berkshire
RG45 7AW

Date: 25th May 2001

MARBLE IDEAS LIMITED**ABBREVIATED BALANCE SHEET AT 31ST MAY 2000**

	Notes	£	2000 £	£	1999 £
FIXED ASSETS					
Tangible assets	2		162,708		122,218
CURRENT ASSETS					
Stocks		31,172		11,770	
Debtors		158,486		135,796	
Cash at bank and in hand		104,974		81,855	
		<u>294,632</u>		<u>229,421</u>	
CREDITORS: Amounts falling due within one year			<u>(277,424)</u>		<u>(252,055)</u>
NET CURRENT ASSETS			17,208		(22,633)
TOTAL ASSETS LESS CURRENT LIABILITIES			179,916		99,585
CREDITORS: Amounts falling due after more than one year			(9,731)		(5,863)
PROVISIONS FOR LIABILITIES AND CHARGES			<u>(9,292)</u>		<u>(7,929)</u>
			<u>160,893</u>		<u>85,792</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			160,793		85,692
SHAREHOLDERS FUNDS			<u>160,893</u>		<u>85,792</u>

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

The abbreviated accounts were approved
by the board on 25th May 2001
and signed on its behalf by

S Buck



Director

The notes on pages 3 to 4 form part of these accounts.

MARBLE IDEAS LIMITED

ABBREVIATED ACCOUNTS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MAY 2000

1. ACCOUNTING POLICIES

1.1 BASIS OF ACCOUNTING

The accounts have been prepared under the historical cost convention and are in accordance with the Financial Reporting Standard for Smaller Entities (effective March 1999).

1.2 TURNOVER

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year.

1.3 DEPRECIATION

Depreciation is provided using the rates to reduce by annual instalments the cost, less estimated residual value, of the tangible assets over their estimated useful lives:-

Plant and machinery	15% Reducing balance
Fixtures and fittings	15% Reducing balance
Motor vehicles	25% Reducing balance

1.4 STOCKS

Stocks are valued at the lower of cost and net realisable value.

Net realisable value is based on estimated selling price less further costs to completion and disposal.

1.5 DEFERRED TAXATION

Deferred taxation is provided where there is a reasonable probability of the amount becoming payable in the foreseeable future.

1.6 LEASING AND HIRE PURCHASE

Assets acquired under finance leases or hire purchase contracts are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Finance charges and interest are taken to the profit and loss account in constant proportion to the remaining balance of capital repayments or net obligations outstanding.

Rentals payable under operating leases are taken to the profit and loss account on a straight line basis over the lease term.

1.7 PENSIONS

Pension contributions are charged to the profit and loss account as incurred. These contributions are invested separately from the company's assets.

MARBLE IDEAS LIMITED**ABBREVIATED ACCOUNTS****NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MAY 2000****2. FIXED ASSETS**

	Tangible assets £
<u>Cost</u>	
At 1 June 1999	185,782
Additions	77,837
Disposals	(3,985)
At 31 May 2000	<u>259,634</u>
<u>Depreciation</u>	
At 1 June 1999	63,564
Charge for year	35,105
On disposals	(1,743)
At 31 May 2000	<u>96,926</u>
<u>Net book value at 31 May 2000</u>	<u>162,708</u>
<u>Net book value at 31 May 1999</u>	<u>122,218</u>

Included above are assets held under finance leases or hire purchase contracts as follows:-

	2000 £	1999 £
Net book value	<u>9,642</u>	<u>12,854</u>
Depreciation charge for the year	<u>3,212</u>	<u>4,285</u>

Net obligations under finance leases and hire purchase contracts are secured on the assets acquired.

3. SHARE CAPITAL

	2000 £	1999 £
<u>Authorised</u>		
1,000 Ordinary of £1 each	<u>1,000</u>	<u>1,000</u>
<u>Allotted, called up and fully paid</u>		
100 Ordinary of £1 each	<u>100</u>	<u>100</u>

4. RELATED PARTY DISCLOSURES

At the 31st May 2000 there was a balance due to World of Natural Stone Limited, a company of which S Buck is a director, of £11,575. This amount is shown in amounts due from related parties. During the year to 31st May 2000 expenses were invoiced from World of Natural Stone Limited, a company of which S Buck is a director, to Marble Ideas Limited totalling £7,500.