

2710610

MARBLE IDEAS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31st MAY 1995



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ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31st MAY 1995

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COMPANY NUMBER: 2710610

REGISTERED OFFICE:  
Beechey House  
87-89 Church Street  
Crowthorne  
Berkshire  
RG45 7AW

MARBLE IDEAS LIMITED

ABBREVIATED BALANCE SHEET

<u>AS AT 31st MAY 1995</u>	<u>Notes</u>	<u>1995</u>	<u>1994</u>
		£	£
<u>Fixed Assets</u>			
Tangible Assets	2	11,841	5,966
<u>Current Assets</u>			
Debtors		4,131	1,491
Cash at Bank and in Hand		1,967	2,327
		6,098	3,818
<u>Creditors - Amounts falling due within one year</u>		(13,300)	(9,119)
<u>Net Current (Liabilities)</u>		(7,202)	(5,301)
		£ 4,639	£ 665
<u>Capital and Reserves</u>			
Called Up Share Capital	3	100	100
Profit and Loss Account		4,539	565
		£ 4,639	£ 665

In preparing these abbreviated accounts the directors have taken advantage of the exemptions conferred by Schedule 8 Part III A of the Companies Act 1985, and have done so on the grounds that, in their opinion, the company qualifies as a small company and is entitled to make use of the exemptions. In preparing the accounts the directors have taken advantage of special exemptions applicable to small companies under Schedule 8 Part I of the Companies Act 1985, and have done so on the grounds that, in their opinion, the company qualifies as a small company and is entitled to make use of the special exemptions.


The company is entitled to take advantage of the total exemption from audit given by Section 249A(1) of Companies Act 1985 for the year ended 31st May 1995.

No notice has been deposited by holders of 10% or more of the company's issued share capital requiring the company to obtain an audit of its accounts for the financial year.

The directors acknowledge their responsibilities for:

- ensuring the company keeps accounting records which comply with Section 221 of Companies Act 1985; and
- preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with Section 226 of Companies Act 1985.

Approved by the board on 12th January 1996, and signed on its behalf by

  
S Buck, Director.

MARBLE IDEAS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31st MAY 1995

1. Accounting Policies

The following principal accounting policies have been applied:

1.1 Basis of Preparation of Accounts

The accounts are prepared under the historical cost convention and include the results of the company's operations which are described in the Directors' Report and all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax.

1.3 Depreciation of Tangible Assets

Tangible fixed assets are stated at cost or valuation less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and Machinery	: 15% reducing balance
Office Equipment	: 15% reducing balance
Motor Vehicles	: 25% reducing balance

1.4 Deferred Taxation

Provision is made taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the near future.

1.5 Pension Costs

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

MARBLE IDEAS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued

FOR THE YEAR ENDED 31st MAY 1995

2. Fixed Assets

	<u>Tangible</u> <u>Fixed</u> <u>Assets</u> £
<u>Cost:</u>	
At 1st June 1994	7,560
Additions	9,485
At 31st May 1995	<u>17,045</u>
<u>Depreciation:</u>	
At 1st June 1994	1,594
Charge for the year	3,610
At 31st May 1995	<u>5,204</u>
<u>Net Book Values:</u>	
At 31st May 1995	<u>£ 11,841</u>
At 31st May 1994	<u>£ 5,966</u>

3. Share Capital

	<u>Authorised</u>	<u>Allotted, Issued</u> <u>and fully paid</u>	
		<u>1995</u>	<u>1994</u>
Ordinary Shares of £1 each	£ 100	£ 100	£ 100