

**BRITANNIA SYSTEMS LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED  
30 SEPTEMBER 2003**

**COMPANY NUMBER:2646733**



**A49  
COMPANIES HOUSE**

**\*AM971X7Y\***

**Q464  
29/07/04**

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**BRITANNIA SYSTEMS LIMITED**

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE  
UNAUDITED FINANCIAL STATEMENTS OF BRITANNIA SYSTEMS LIMITED**

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As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2003 set out on pages 2 to 4 and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records of the company and from information and explanations supplied to us.

*Bentley Jennison*

**Bentley Jennison**

Chartered Accountants

8 St. Paul's Street  
Leeds  
LS1 2LE

*28 July 2004*

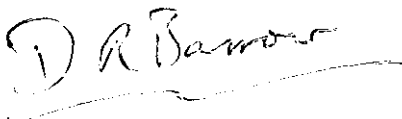
**BRITANNIA SYSTEMS LIMITED**

**ABBREVIATED BALANCE SHEET**  
As at 30 September 2003

	Note	2003	2002
		£	£
<b>FIXED ASSETS</b>			
Tangible fixed assets	2	7,229	9,638
<b>CURRENT ASSETS</b>			
Stocks		1,000	1,000
Debtors		470	453
Cash at bank		8,410	6,357
		<u>9,880</u>	<u>7,810</u>
<b>CREDITORS:</b> amounts falling due within one year		(10,404)	(15,722)
<b>NET CURRENT LIABILITIES</b>		<u>(524)</u>	<u>(7,912)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>6,705</u>	<u>1,726</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	3	3
Profit and loss account		6,702	1,723
<b>SHAREHOLDERS' FUNDS</b>		<u>6,705</u>	<u>1,726</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2003 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 20 July 2004 and signed on its behalf.



**D R Barrow**  
Director

The notes on pages 3 to 4 form part of these financial statements.

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**BRITANNIA SYSTEMS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**For the year ended 30 September 2003**

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**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**1.2 Cash flow**

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective June 2002).

**1.3 Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax and trade discounts.

**1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures, fittings and equipment	-	25% reducing balance
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**1.5 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**1.6 Deferred taxation**

Provision is made in full for all taxation deferred in respect of timing differences that have originated but not reversed by the balance sheet date, except for gains on disposal of fixed assets which will be rolled over into replacement assets. No provision is made for taxation on permanent differences.

Deferred tax assets are recognised to the extent that it is more likely than not that they will be recovered.

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**BRITANNIA SYSTEMS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**For the year ended 30 September 2003**

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**2. TANGIBLE FIXED ASSETS**

	£
<b>Cost</b>	
At 1 October 2002 and 30 September 2003	<u>17,835</u>
<b>Depreciation</b>	
At 1 October 2002	8,197
Charge for the year	<u>2,409</u>
At 30 September 2003	<u>10,606</u>
<b>Net book value</b>	
At 30 September 2003	<u>7,229</u>
At 30 September 2002	<u>9,638</u>

**3. SHARE CAPITAL**

	2003 £	2002 £
<b>Authorised</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
<b>Allotted, called up and fully paid</b>		
3 Ordinary shares of £1 each	<u>3</u>	<u>3</u>