

BROOKSON (5780A) LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2010

MONDAY



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13/09/2010
COMPANIES HOUSE

Company Registration Number 06080484

Brookson Limited
Brunel House
340 Firecrest Court
Centre Park
Warrington
WA1 1RG

BROOKSON (5780A) LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2010

| | Note | 2010 £ | 2009 £ |
|--|------|-----------------|-----------------|
| Fixed assets | | | |
| Tangible assets | 2 | 0 | 0 |
| Current assets | | | |
| Stocks | | 0 | 0 |
| Debtors | | 2,109 | 2,106 |
| Cash at bank and in hand | | 14,201 | 10,419 |
| | | <u>16,310</u> | <u>12,525</u> |
| Creditors Amounts falling due within one year | | <u>(12,907)</u> | <u>(12,125)</u> |
| Net current assets/(liabilities) | | <u>3,403</u> | <u>400</u> |
| Total assets less current liabilities | | <u>3,403</u> | <u>400</u> |
| Capital and reserves | | | |
| Called-up share capital | 3 | 1 | 1 |
| Profit and loss account | | 3,402 | 399 |
| Shareholders' funds/(deficit) | | <u>3,403</u> | <u>400</u> |

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved and signed by the director and authorised for issue on

Date **10-09-10**

Signed by

S P Newcombe

Mr Steve Paul Newcombe
Director

BROOKSON (5780A) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

PERIOD ENDED 31 MARCH 2010

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Cash flow statement

The company has adopted the Financial Reporting Standard For Smaller Entities (effective April 2008) and is consequently exempt from the requirement to include a cash flow statement in the financial statements

Turnover

The turnover shown in the profit and loss account represents the value of all services sold during the period, less returns received, at selling price exclusive of Value Added Tax

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Cost represents purchase price together with any incidental costs of acquisition

Depreciation

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows

| | |
|---------------------|------------------------|
| Fixtures & fittings | - 15% reducing balance |
| Office equipment | - 33% straight line |
| Motor vehicles | - 25% reducing balance |
| Plant and machinery | - 15% reducing balance |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Pension costs

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the period. The assets of the scheme are held separately from those of the company in an independently administered fund

Foreign currency

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

BROOKSON (5780A) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

PERIOD ENDED 31 MARCH 2010

1 Accounting policies (continued)

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Tangible fixed assets

| | Plant and machinery etc |
|-----------------------|--------------------------------|
| | £ |
| Cost | |
| At 1 April 2009 | 0 |
| Additions | 0 |
| Disposals | 0 |
| At 31 March 2010 | <u>0</u> |
| Depreciation | |
| At 1 April 2009 | 0 |
| Charge for the period | 0 |
| On disposals | 0 |
| At 31 March 2010 | <u>0</u> |
| Net book value | |
| At 31 March 2010 | <u>0</u> |
| At 1 April 2009 | <u>0</u> |

BROOKSON (5780A) LIMITED

NOTES TO THE ABBREVIATED STATEMENTS

PERIOD ENDED 31 MARCH 2010

3 Share capital

Allotted, called up and fully paid

| | 2010 | | 2009 | |
|---------------------------|----------|----------|----------|----------|
| | No | £ | No | £ |
| Ordinary Share of £1 each | 1 | 1 | 1 | 1 |
| | <u>1</u> | <u>1</u> | <u>1</u> | <u>1</u> |

4 Transactions with directors

As at 31 March 2010 the amount of £3 is due to Mr Steve Paul Newcombe (2009 £1,723)

The movement on the loan represents receipts from Mr Steve Paul Newcombe of £0 and payments from the company to Mr Steve Paul Newcombe of £1,721

The maximum outstanding during the period was £1,723

Total dividends paid to Directors in the period was £38,619 (prior period £34,524)

5 Control

Throughout the current and previous period, the company was controlled by its Director