

**Registered Number 02628553**

**BROUHAHA INTERNATIONAL**

**Abbreviated Accounts**

**31 March 2015**

## Abbreviated Balance Sheet as at 31 March 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	3	1,348	2,679
		<u>1,348</u>	<u>2,679</u>
<b>Current assets</b>			
Debtors		63,152	81,474
Cash at bank and in hand		58,494	75,715
		<u>121,646</u>	<u>157,189</u>
<b>Creditors: amounts falling due within one year</b>		(129,376)	(143,118)
<b>Net current assets (liabilities)</b>		<u>(7,730)</u>	<u>14,071</u>
<b>Total assets less current liabilities</b>		<u>(6,382)</u>	<u>16,750</u>
<b>Total net assets (liabilities)</b>		<u>(6,382)</u>	<u>16,750</u>
<b>Reserves</b>			
Other reserves		971	24,195
Income and expenditure account		(7,353)	(7,445)
<b>Members' funds</b>		<u>(6,382)</u>	<u>16,750</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 December 2015

And signed on their behalf by:

**James Hernandez, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention.

The accounts have where appropriate been drawn up in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities". The accounts have also been prepared in accordance with the Companies Act 2006 applicable to small companies and the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Turnover policy**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**Tangible assets depreciation policy**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment - straight line 20-33%

**Other accounting policies****Incoming Resources**

Total Incoming Resources as shown in the statement of Financial Activities represents the amounts earned and generated by the charity during the year for services rendered excluding VAT as appropriate, including revenue and project grants received and receivable, sponsorship and donations, bank interest and other sundry income.

**Resources Expended**

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered. All amounts expended are considered to be in the furtherance of the charitable objectives of the charity and are therefore considered to be direct charitable expenditure with the exception of audit costs shown as governance costs.

**Fund Accounting**

Funds held by the charity are either: Unrestricted general funds which can be used in accordance with the charitable objects at the discretion of the trustees or Restricted funds which can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for a particular purpose.

**Going Concern**

The Charity made a surplus of £92 (2014 £34,843) on the unrestricted fund for 2014-2015. The cumulative deficit on the unrestricted funds at 31 March 2015 is £7,353. The restricted funds at 31 March 2015 are £971 and the total funds on the Balance Sheet at that date are £6,382 negative.

There are net current liabilities at 31 March 2015 of £7,730 (2014 net current assets £14,071).

The charity has made progress in reducing the deficit on reserves despite the economic downturn and cuts to public funding but the charity is dependent upon key revenue funders and raising sufficient fund and income streams to cover costs, manage cash flow and develop a financial reserve for sustainability.

Management has developed forecast cash flows and budgets and actual progress is monitored

monthly. Based upon the reasonable expectation that the charity secures successful outcomes of funding applications in particular to replace the core Arts Council England NPO funds that end at 31 March 2015 (currently £80,494) and secures new contracts for services bids to enhance those funds already secured, together with cost control and the maximization of resources, the trustees consider it appropriate to prepare these accounts on a going concern basis.

#### Government Grants

Income from donations and grants, including capital grants, is included in incoming resources when receivable except as follows:

When donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods. When donors impose conditions which must be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the preconditions for use have been met.

When donors specify that donations and grants are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

## 2 **Company limited by guarantee**

Company is limited by guarantee and consequently does not have share capital.

## 3 **Tangible fixed assets**

	£
<b>Cost</b>	
At 1 April 2014	49,544
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>49,544</u>
<b>Depreciation</b>	
At 1 April 2014	46,865
Charge for the year	1,331
On disposals	-
At 31 March 2015	<u>48,196</u>
<b>Net book values</b>	
At 31 March 2015	<u>1,348</u>
At 31 March 2014	<u>2,679</u>

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