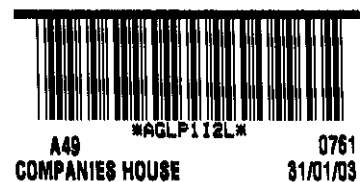


**COMPANY NUMBER:
4222501 (ENGLAND & WALES)**

BROXTON CONSULTANCY LIMITED
ABBREVIATED STATUTORY FINANCIAL STATEMENTS
FOR THE PERIOD FROM 23 MAY 2001 TO 31 MARCH 2002



BROXTON CONSULTANCY LIMITED

ABBREVIATED BALANCE SHEET

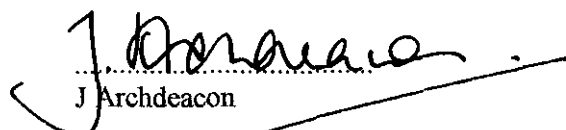
AT 31 MARCH 2002

	Note	2002	
		£	£
Fixed assets			
Tangible Assets	2		2,493
Current assets			
Stocks		4,167	
Cash at bank and in hand		3,192	
		<u>7,359</u>	
Creditors			
Amounts falling due within one year		(4,829)	
Net current assets			<u>2,530</u>
Total assets less current liabilities			<u>5,023</u>
Net assets			<u>£ 5,023</u>
Capital and reserves			
Profit and loss account			<u>5,023</u>
Shareholders' funds			<u>£ 5,023</u>

In the opinion of the directors the company is entitled to claim exemptions from audit by virtue of subsection (1) of Section 249A of the Companies Act 1985. Members have not required the company, under s.249B(2) of the Companies Act 1985, to obtain an audit for the period ended 31 March 2002. The directors are responsible for ensuring that the company maintains accounting records in compliance with Section 221 of that Act and for preparing accounts which give a true and fair view of the affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with Section 226, and which comply with the other requirements of the Act relating to the accounts so far as applicable to the company.

In preparing these abbreviated financial statements the directors have taken advantage of the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board of directors on 28 January 2003 and signed on its behalf.


J Archdeacon

The annexed notes form part of these financial statements.

BROXTON CONSULTANCY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2002

1. Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective June 2002).

Cash flow statement

The Company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Depreciation and diminution in value of assets

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings 33.33% reducing balance basis

Debtors

The Directors have decided that no provision is required for bad or doubtful debts.

2. Tangible fixed assets

	Total £
Cost:	
Additions	3,739
	<hr/>
At 31 March 2002	3,739
	<hr/>
Depreciation:	
Charge for the period	1,246
	<hr/>
At 31 March 2002	1,246
	<hr/>
Net book value:	
At 31 March 2002	£2,493
	<hr/> <hr/>

BROXTON CONSULTANCY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE PERIOD ENDED 31 MARCH 2002

3. Share capital

	2002
	£
Authorised	
Ordinary shares of £1 each	1,000
	<u> </u>
	£
Allotted, called up and fully paid	
Ordinary shares of £1 each	100
	<u> </u>

BROXTON CONSULTANCY LIMITED
REPORTS AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2002

CONTENTS

	Page
Balance Sheet	1
Notes	2

BROXTON CONSULTANCY LIMITED - 2002
ERROR LIST - 28/01/03

Abbreviated B.Sheet (totally exempt)

Rounding error adjusted in creditors due within one year figure.

Accounting policies

Stocks exist but no policy entered in client data.

Share Capital

There appears to have been a movement in share capital but no disclosure in the client data - please check.