

**LEARNING FIELDS COMMUNITY INTEREST  
COMPANY**

**COMPANY LIMITED BY GUARANTEE**

**UNAUDITED ABBREVIATED ACCOUNTS**

**30 APRIL 2011**



**SAINT AND CO**  
Chartered Accountants  
4 Mason Court  
Gillan Way  
Penrith 40 Business Park  
Penrith  
Cumbria  
CA11 9GR

**LEARNING FIELDS COMMUNITY INTEREST COMPANY  
COMPANY LIMITED BY GUARANTEE**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 30 APRIL 2011**

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<b>CONTENTS</b>	<b>PAGE</b>
Abbreviated balance sheet	<b>1</b>
Accounting policies	<b>2</b>
Notes to the abbreviated accounts	<b>3</b>

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# LEARNING FIELDS COMMUNITY INTEREST COMPANY COMPANY LIMITED BY GUARANTEE

## ABBREVIATED BALANCE SHEET

30 APRIL 2011

	Note	2011	2010
		£	£
<b>FIXED ASSETS</b>	<b>1</b>		
Tangible assets		<u>4,009</u>	<u>5,058</u>
<b>CURRENT ASSETS</b>			
Cash at bank and in hand	8		663
<b>CREDITORS Amounts falling due within one year</b>		<u>3,689</u>	<u>2,866</u>
<b>NET CURRENT LIABILITIES</b>		<u>(3,681)</u>	<u>(2,203)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>328</u>	<u>2,855</u>
<b>CREDITORS Amounts falling due after more than one year</b>		<u>1,896</u>	<u>2,605</u>
		<u>(1,568)</u>	<u>250</u>
<b>RESERVES</b>	<b>2</b>		
Profit and loss account		<u>(1,568)</u>	<u>250</u>
<b>(DEFICIT)/MEMBERS' FUNDS</b>		<u>(1,568)</u>	<u>250</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 20 January 2012, and are signed on their behalf by

MRS A CHALMERS  
Director

*A M Chalmers*

Company Registration Number 06202856

The accounting policies and notes on pages 2 to 3 form part of these abbreviated accounts

# **LEARNING FIELDS COMMUNITY INTEREST COMPANY COMPANY LIMITED BY GUARANTEE**

## **ACCOUNTING POLICIES**

**YEAR ENDED 30 APRIL 2011**

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### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year

### **Fixed assets**

All fixed assets are initially recorded at cost

### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment - 15% straight line

### **Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

### **Going concern**

The balance sheet indicates a net deficit of £1,568. As a result there are concerns over the future viability of the business. However, the accounts have been prepared on a going concern basis on the grounds that the directors have continued offer their full support to the company since the year end

**LEARNING FIELDS COMMUNITY INTEREST COMPANY  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 30 APRIL 2011**

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**1. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 May 2010 and 30 April 2011	<u><b>6,996</b></u>
<b>DEPRECIATION</b>	
At 1 May 2010	<u><b>1,938</b></u>
Charge for year	<u><b>1,049</b></u>
At 30 April 2011	<u><b>2,987</b></u>
<b>NET BOOK VALUE</b>	
At 30 April 2011	<u><b>4,009</b></u>
At 30 April 2010	<u><b>5,058</b></u>

**2 COMPANY LIMITED BY GUARANTEE**

The company is limited by guarantee and does not have a share capital

**3 POST BALANCE SHEET EVENT**

On 1 February 2011 The Social Enterprise Loan Fund offered to lend the CIC £30,000 to support the refurbishment costs of the leased premises at Nags Head Farm. This loan was drawn down after the year end and is secured.

000117/15

**CIC 34****Community Interest Company Report**

For official use  
(Please leave blank)

Please  
complete in  
typescript, or  
in bold black  
capitals.

Company Name in  
full

Learning Fields Community Interest Company

Company Number

06202856

Year Ending

30 April 2011

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

**PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT**

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community, or section of the community, which the company is intended to serve.

The principal activity of the company during the year was to provide individuals and community groups with an opportunity to learn about the countryside and environment to broaden their skills and experience.

(If applicable, please just state "A social audit report covering these points is attached")

(Please continue on separate continuation sheet if necessary)

**PART 2 – CONSULTATION WITH STAKEHOLDERS** – Please indicate who the company's stakeholders are, how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear

Individuals and community groups/organisations who will benefit from access to the out-doors in a safe, accessible, supportive and informative site

We have exhibited at two public events this year—Orton Farmers Market and National Trust Acorn Bank Apple Day In May 2010 we addressed a workshop at the RDPE conference at the Castle Green Hotel

During 2010 we received 2 days marketing support from Howard Long (consultant) on behalf of Cumbria Social Enterprise Partnership and as a result have progressed our CEVAS part 2 application, which will result in accreditation of our site that is recognised as a quality mark by schools and community groups We will submit our application after completion of the building work we are carrying out in 2011

*(If applicable, please just state "A social audit report covering these points is attached")*

**PART 3 – DIRECTORS' REMUNERATION** – if you have provided full details in your accounts you need not reproduce it here Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes) If no remuneration was received you must state that "no remuneration was received" below

No remuneration was received

**PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION** – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below

There have been no transfer of assets

*(Please continue on separate continuation sheet if necessary )*

**(N.B. Please enclose a cheque for £15 payable to Companies House)**

## PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed

A.M. Chalmers

Date

26/1/12.

Office held (tick as appropriate) ☐ Director ☒ Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record

Telephone	
DX Number	DX Exchange

**When you have completed and signed the form, please send it to the Registrar of Companies at:**

*For companies registered in England and Wales* Companies House, Crown Way, Cardiff, CF14 3UZ  
DX 33050 Cardiff

*For companies registered in Scotland* Companies House, 4<sup>th</sup> Floor, Edinburgh Quay 2, 139  
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

*For companies registered in Northern Ireland* Companies House, 2nd Floor, The Linenhall, 32-38  
Linenhall Street, Belfast, BT2 8BG