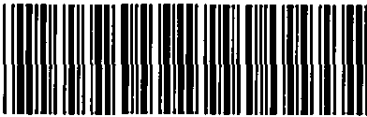


**LEARNING FIELDS COMMUNITY INTEREST
COMPANY**

COMPANY LIMITED BY GUARANTEE

ABBREVIATED ACCOUNTS

30 APRIL 2009

TUESDAY F			
	A7VX8HDB		
	A39	09/02/2010	10
	COMPANIES HOUSE		

		A98YEH2M	--
	A79	29/01/2010	424
	COMPANIES HOUSE		

SAINT AND CO
Chartered Accountants
4 Mason Court
Gillan Way
Pennrith 40 Business Park
Pennrith
Cumbria
CA11 9GR

**LEARNING FIELDS COMMUNITY INTEREST COMPANY
COMPANY LIMITED BY GUARANTEE**

ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2009

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Abbreviated balance sheet	1
Accounting policies	2
Notes to the abbreviated accounts	4

LEARNING FIELDS COMMUNITY INTEREST COMPANY COMPANY LIMITED BY GUARANTEE

ABBREVIATED BALANCE SHEET

30 APRIL 2009

	Note	2009 £	2008 £
FIXED ASSETS	1		
Tangible assets		<u>5,118</u>	-
CURRENT ASSETS			
Debtors		800	-
Cash at bank and in hand		<u>2,391</u>	<u>501</u>
		<u>3,191</u>	<u>501</u>
CREDITORS: Amounts falling due within one year		<u>4,039</u>	<u>295</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(848)</u>	<u>206</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,270</u>	<u>206</u>
CREDITORS. Amounts falling due after more than one year		<u>3,316</u>	-
		<u>954</u>	<u>206</u>
RESERVES	2		
Profit and loss account		<u>954</u>	<u>206</u>
MEMBERS' FUNDS		<u>954</u>	<u>206</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 27 January 2010, and are signed on their behalf by

A M. Chalmers

MRS A CHALMERS
Director

Company Registration Number 06202856

The accounting policies and notes on pages 2 to 4 form part of these abbreviated accounts

LEARNING FIELDS COMMUNITY INTEREST COMPANY COMPANY LIMITED BY GUARANTEE

ACCOUNTING POLICIES

YEAR ENDED 30 APRIL 2009

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment - 15% straight line

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

LEARNING FIELDS COMMUNITY INTEREST COMPANY COMPANY LIMITED BY GUARANTEE

ACCOUNTING POLICIES *(continued)*

YEAR ENDED 30 APRIL 2009

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

**LEARNING FIELDS COMMUNITY INTEREST COMPANY
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2009

1. FIXED ASSETS

	Tangible Assets £
COST	
Additions	5,920
At 30 April 2009	<u>5,920</u>
DEPRECIATION	
Charge for year	802
At 30 April 2009	<u>802</u>
NET BOOK VALUE	
At 30 April 2009	<u>5,118</u>
At 30 April 2008	<u>--</u>

2. COMPANY LIMITED BY GUARANTEE

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

--

Please
complete in
typescript, or
in bold black
capitals

Company Name in
full

LEARNING FIELDS COMMUNITY INTEREST COMPANY

Company Number

06202856

Year Ending

30th APRIL 2009

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community, or section of the community, which the company is intended to serve.

THE PRINCIPAL ACTIVITY OF THE COMPANY DURING THE YEAR WAS TO PROVIDE INDIVIDUALS AND COMMUNITY GROUPS WITH AN OPPORTUNITY TO LEARN ABOUT THE COUNTRYSIDE AND ENVIRONMENT TO BROADEN THEIR SKILLS AND EXPERIENCE.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are, how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear

INDIVIDUALS AND COMMUNITY GROUPS / ORGANISATIONS WHO WILL BENEFIT FROM ACCESS TO THE OUTDOORS IN A SAFE, ACCESSIBLE, SUPPORTIVE AND INFORMATIVE SITE.

WE HAVE EXHIBITED AT 2 EVENTS THIS YEAR - ORTON FARMERS MARKET AND AORN BANK, NATIONAL TRUST, APPLE DAY.

WE ADDRESSED ACTIONS FOR COMMUNITIES IN CUMBRIA (FORMERLY VOLUNTARY ACTION CUMBRIA, A RURAL COMMUNITY COUNCIL) AT THEIR LAUNCH EVENT.

WE ALSO ATTENDED A CEVAS (COUNTRYSIDE EDUCATION VOCATIONAL ACCREDITATION SCHEME) NETWORKING EVENT.

WE HAVE SECURED 2 DAYS MARKETING SUPPORT FROM CUMBRIA SOCIAL ENTERPRISE PROGRAMME, WE AIM TO COMPLETE CEVAS PART 2 WHICH WILL ACCREDIT THE SITE AND BE RECOGNISED AS A QUALITY STANDARD BY SCHOOLS + COMMUNITY GROUPS.
(If applicable, please just state "A social audit report covering these points is attached")

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes) If no remuneration was received you must state that "no remuneration was received" below

NO REMUNERATION WAS RECEIVED.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below

THERE HAVE BEEN NO TRANSFER OF ASSETS.

(Please continue on separate continuation sheet if necessary)

(N.B Please enclose a cheque for £15 payable to Companies House)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed

A.M. Chalmers

Date

29/1/10

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record

Nag's Head Farm	
Hoff	
Appleby - in - Westmorland	
CA6 6TD	Tel 017683 53860
DX Number	DX Exchange

When you have completed and signed the form, please send it to the Registrar of Companies at:

For companies registered in England and Wales Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland Companies House, 1st Floor, Waterfront Plaza, 8
Laganbank Road Belfast BT1 3BS