

COMPANY REGISTRATION NUMBER 04147862

B S & P Associates Ltd

Unaudited Abbreviated Accounts

31 March 2010

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B S & P Associates Ltd

Abbreviated Accounts

Year ended 31 March 2010

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B S & P Associates Ltd

Abbreviated Balance Sheet

31 March 2010

	Note	2010 £	2009 £
Fixed assets			
Investments	2	47,852	58,472
Current assets			
Cash at bank and in hand		11,040	19,837
Creditors: amounts falling due within one year		13,933	14,366
Net current (liabilities)/assets		(2,893)	5,471
Total assets less current liabilities		<u>£44,959</u>	<u>£63,943</u>
Capital and reserves			
Called-up equity share capital	4	2	2
Profit and loss account		44,957	63,941
Shareholders' funds		<u>£44,959</u>	<u>£63,943</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 11/05/10, and are signed on their behalf by

Mr J B Prosser
Director



Company Registration Number 04147862

The notes on page 2 form part of these abbreviated accounts

B S & P Associates Ltd

Notes to the Abbreviated Accounts

Year ended 31 March 2010

1. Accounting policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. Fixed assets

	Investments £
Cost	
At 1 April 2009	58,472
Net withdrawal from investment	(10,620)
At 31 March 2010	<u>£47,852</u>
Net book value	
At 31 March 2010	<u>£47,852</u>
At 31 March 2009	<u>£58,472</u>

The investment represents the Company's 50% share in the net assets of The Trade Exchange (Braintree) partnership.

3. Related party transactions

During the year, dividends of £32,000 (2009 - £23,500) were paid to both Mr J B Prosser and Mrs S E Prosser.

4. Share capital

Authorised share capital:

	2010 £	2009 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2010 No	£	2009 No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>