

COMPANY REGISTRATION NUMBER 04147862

B S & P Associates Ltd

Unaudited Abbreviated Accounts

31 March 2008

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B S & P Associates Ltd

Abbreviated Accounts

Period from 1 February 2007 to 31 March 2008

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B S & P Associates Ltd

Abbreviated Balance Sheet

31 March 2008

	Note	31 Mar 08 £	£	31 Jan 07 £
Fixed assets				
Investments	2		<u>61,752</u>	<u>47,265</u>
Current assets				
Debtors		53		5,833
Cash at bank and in hand		<u>20,112</u>		<u>18,500</u>
		<u>20,165</u>		<u>24,333</u>
Creditors: amounts falling due within one year		<u>18,923</u>		<u>15,026</u>
Net current assets			<u>1,242</u>	<u>9,307</u>
Total assets less current liabilities			<u>62,994</u>	<u>56,572</u>
Capital and reserves				
Called-up equity share capital	3		2	2
Profit and loss account			<u>62,992</u>	<u>56,570</u>
Shareholders' funds			<u>£62,994</u>	<u>£56,572</u>

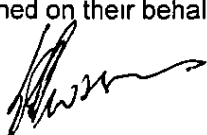
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on 31 July 2008, and are signed on their behalf by


Mr J B Prosser
Director

The notes on pages 2 to 3 form part of these abbreviated accounts.

B S & P Associates Ltd

Notes to the Abbreviated Accounts

Period from 1 February 2007 to 31 March 2008

1. Accounting policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Fixed Assets

All fixed assets are initially recorded at cost

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2 Fixed assets

	Investments £
Cost	
At 1 February 2007	47,265
Additions	14,487
At 31 March 2008	<u>£61,752</u>
Depreciation	<u>-</u>
Net book value	
At 31 March 2008	<u>£61,752</u>
At 31 January 2007	<u>£47,265</u>

The investment represents the Company's 50% share in the net assets of The Trade Exchange (Braintree) partnership

B S & P Associates Ltd

Notes to the Abbreviated Accounts

Period from 1 February 2007 to 31 March 2008

3. Share capital

Authorised share capital:

	31 Mar 08 £	31 Jan 07 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	31 Mar 08		31 Jan 07	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>