

**B S & P ASSOCIATES LTD**  
**ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD ENDED 28TH FEBRUARY 2002**



# B S & P ASSOCIATES LTD

## ABBREVIATED BALANCE SHEET

AS AT 28TH FEBRUARY 2002

	Notes	£	2002 £
<b>Fixed assets</b>			
Fixed asset investments	2		11,882
<b>Current assets</b>			
Cash at bank and in hand		26,871	
		<u>26,871</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(25,375)</u>	
<b>Net current assets</b>			<u>1,496</u>
<b>Total assets less current liabilities</b>			<u><u>13,378</u></u>
<b>Capital and reserves</b>			
Share capital	3		2
Profit and loss account			<u>13,376</u>
<b>Shareholders' funds</b>			<u><u>13,378</u></u>

For the financial period ended 28th February 2002, the company was entitled to exemption from audit under Section 249A(1) Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

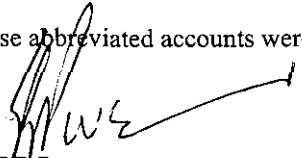
The directors acknowledge their responsibilities for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial period and of its results for the financial period in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the board on 22nd April 2002 and signed on its behalf by:

  
Mr J B Prosser  
Director

# **B S & P ASSOCIATES LTD**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE PERIOD ENDED 28TH FEBRUARY 2002**

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### **1 Accounting policies**

#### ***Basis of accounting***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

#### **Investments**

Investments are included at cost less amounts written off. Profits or losses arising from disposals of fixed asset investments are treated as part of the result from ordinary activities.

#### **Deferred taxation**

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to crystallise.

# B S & P ASSOCIATES LTD

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 28TH FEBRUARY 2002

2. Fixed asset investments		Fixed asset investments £	Total £
Cost			
Additions		11,882	11,882
At 28th February 2002		<u>11,882</u>	<u>11,882</u>
Net book value			
At 28th February 2002		<u>11,882</u>	<u>11,882</u>
3 Share capital			2002 £
Authorised			
1,000 Ordinary shares of £1.00 each			<u>1,000</u>
			<u>1,000</u>
Allotted			
2 Allotted, called up and fully paid ordinary shares of £1.00 each			<u>2</u>
			<u>2</u>

Two ordinary shares were issued at par for cash consideration on incorporation of the company