

MARSH MILL RESIDENTS COMPANY LIMITED

COMPANY NO 1252522 (ENGLAND & WALES)

FINANCIAL STATEMENTS

- for the year ended -

31st December 2007



JOHN STOCKER FFA MCMI

**Elm House
44 Wargrave Road
Twyford
BERKS RG10 9PQ**

MARSH MILL RESIDENTS COMPANY LIMITED

DIRECTORS

Guy W P Hart
William P Mundy
Isabella M Freeman
James H C Light
Patricia A H Crdian
John G Ellis

SECRETARY

William P Mundy

REGISTERED OFFICE

2 Marsh Mill
Wargrave Road
Henley-on-Thames
Oxfordshire RG9 3JD

ACCOUNTANT

JOHN STOCKER FFA MCM1
44 Wargrave Road
Twyford
BERKS RG10 9PQ

MARSH MILL RESIDENTS COMPANY LIMITED

INDEX TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2007

Page 3	Report of the Directors
Page 4	Accountants' Report
Page 5	Profit and Loss Account
Page 6-7	Balance Sheet
Page 8	Notes forming part of the Financial Statements
Page 9	Lessees' Current Accounts
Page 10	Detailed Income and Expenditure Account

MARSH MILL RESIDENTS COMPANY LIMITED

REPORT OF THE DIRECTORS

The directors present their report and the financial statements for the year ended 31 December 2007

PRINCIPAL ACTIVITIES

The Company owns the freehold of the property known as Marsh Mill, Wargrave Road, Remenham, Henley-on-Thames. In addition, the Company co-ordinates the services provided to the Lessees for the time being of the flats at Marsh Mill.

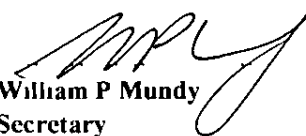
DIRECTORS AND THEIR INTERESTS

The directors who served during the year and their interests in the Company were as stated below

	<u>Class of share</u>	<u>Number of shares</u>	
		<u>2007</u>	<u>2006</u>
Guy W P Hart	Ordinary shares	1	1
William P Mundy	Ordinary shares	1	1
Isabella M Freeman	Ordinary shares	1	1
James H C Light	Ordinary shares	1	1
Patricia A H Cridlan	Ordinary shares	1	1
John G Ellis	Ordinary shares	1	1

In preparation of the directors' report advantage has been taken of the special exemptions applicable to small companies conferred by Part II of Schedule 8 to the Companies Act 1985

This report was approved by the Board on 11th September 2008


William P Mundy
Secretary

MARSH MILL RESIDENTS COMPANY LIMITED

ACCOUNTANTS' REPORT TO THE SHAREHOLDERS
ON THE UNAUDITED ACCOUNTS OF MARSH MILL RESIDENTS COMPANY LIMITED

I have prepared, on the basis of the information contained in the company's accounting records and provided by the company's directors, and without carrying out an audit or examination, the accounts for the year ended 31 December 2007 set out on pages 5 to 10. The accounts have been prepared in accordance with the applicable requirements of the Companies Act 1985.

As described on page 4 the company's directors are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit.

John Stocker FFA MCMI
Elm House
44 Wargrave Road
Twyford
BERKS RG10 9PQ

2nd May 2008

MARSH MILL RESIDENTS COMPANY LIMITED**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER 2007**

	2007	2006
	£	£
Turnover	13,150	6,187
Other operating income	0	0
	<hr/>	<hr/>
	13,150	6,187
Services and Overheads	13,326	6,328
	<hr/>	<hr/>
Operating surplus/(loss)	(176)	(141)
Interest receivable	195	156
	<hr/>	<hr/>
	19	15
Taxation	19	15
	<hr/>	<hr/>
	0	0
	<hr/> <hr/>	<hr/> <hr/>

There are no recognised gains & losses other than those passing through the profit and loss account

MARSH MILL RESIDENTS COMPANY LIMITED**YEAR ENDED 31ST DECEMBER 2007****BALANCE SHEET AT 31ST DECEMBER 2007**

		2007		2006	
	Notes	£	£	£	£
FIXED ASSETS					
Freehold Property	1 4		2,713		2,713
CURRENT ASSETS					
Nationwide Building Society		3,949		5,141	
Cash at bank and in hand		0		0	
Sundry Debtor		0		89	
		<hr/>		<hr/>	
		3,949		5,230	
		<hr/>		<hr/>	
CREDITORS: Amounts falling due within one year					
Residents' service charges		3,450		4,750	
Accrued Expenditure		212		193	
		<hr/>		<hr/>	
		3,662		4,943	
		<hr/>		<hr/>	
NET CURRENT ASSETS			287		287
			<hr/>		<hr/>
			3,000		3,000
			<hr/>		<hr/>
CAPITAL AND RESERVES					
Called up share capital	3		3,000		3,000
			<hr/>		<hr/>
			3,000		3,000
			<hr/>		<hr/>

In preparing these financial statements

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as is applicable to this company

MARSH MILL RESIDENTS COMPANY LIMITED

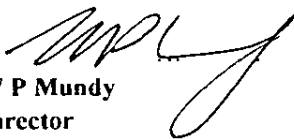
BALANCE SHEET AT 31 DECEMBER 2007 - continued

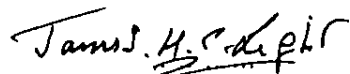
In preparing these financial statements

- (a) Advantage has been taken of the special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985, and
- (b) In the directors' opinion the company is entitled to these exemptions as a small company

The financial statements were approved by the Board on

11th September 2008


W P Mundy
Director


~~Mrs P A H Chidley~~ Mr J. H. C Light
Director

MARSH MILL RESIDENTS COMPANY LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 DECEMBER 2007**

1. ACCOUNTING POLICIES

1.1 Basis of accounting

The financial statements are prepared under the historical cost convention

1.2 Income and Expenditure

The company receives from each of the lessees of the flats at Marsh Mill a ground rent together with an amount towards shared service costs. It is the company's policy to take to Revenue such amount of the contributions towards service costs as will, together with the ground rents and other income of the company, exactly cover expenditure

1.3 Turnover

Turnover represents sums received from tenants by way of ground rent and contributions towards service costs

1.4 Freehold property

Freehold property is stated at cost.

2. OPERATING SURPLUS/(LOSS)

	2007	2006
The operating surplus/(loss) is stated after charging		
Auditors remuneration	£0	£0
	<hr/> <hr/>	<hr/> <hr/>

3. SHARE CAPITAL

	2007	2006
Authorised		
6 shares of £500 each	£3,000	£3,000
	<hr/> <hr/>	<hr/> <hr/>
Allotted, called up and fully paid		
6 shares of £500 each	£3,000	£3,000
	<hr/> <hr/>	<hr/> <hr/>

MARSH MILL RESIDENTS COMPANY LIMITED**YEAR ENDED 31ST DECEMBER 2007****OWNERS' CURRENT ACCOUNTS**

Flat No.	Owner	Balance 31 Dec 2006	Cash paid in	Ground Rent	Service Charge	Balance 31 Dec 2007
1	G W P Hart	667	2,100	0	(2,191)	576
2	W P Mundy	666	2,100	0	(2,192)	574
3	I M Freeman	667	2,100	0	(2,192)	575
4	J H C Light	666	2,100	0	(2,192)	574
5	P A H Cridlan	1,417	1,350	0	(2,192)	575
6	J G Ellis	667	2,100	0	(2,191)	576
		4,750	11,850	0	(13,150)	3,450

MARSH MILL RESIDENTS COMPANY LIMITED

YEAR ENDED 31ST DECEMBER 2007

DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2007

	2007	2006
INCOME		
Ground rent	0	0
Service charges	13,150	6,187
Contribution to sewage costs	375	375
Building Society interest	195	156
	<hr/>	<hr/>
	13,720	6,718
EXPENDITURE		
Garden	393	396
Sewerage plant maintenance	364	259
Insurance	2,368	2,250
Lift Maintenance	635	629
Light & Heat	934	897
Cleaning	1,357	1,140
Repairs & Maintenance	6,938	611
Audit	140	140
General Expenses	572	381
	<hr/>	<hr/>
Surplus before taxation	19	15
Taxation	19	15
	<hr/>	<hr/>
	0	0
	<hr/>	<hr/>