

Reg. of Co.
2791431

BUTLER TRAINING CONSULTANTS LIMITED

REPORT AND ABBREVIATED ACCOUNTS FOR THE YEAR

ENDED 28TH FEBRUARY 1995

REGISTERED NO. 02791431



BUTLER TRAINING CONSULTANTS LIMITED

ABBREVIATED BALANCE SHEET AS AT 28TH FEBRUARY 1995

	<u>Note</u>	<u>1995</u>	<u>1994</u>
Fixed Assets			
Tangible assets		6,609	8,015
Intangible assets		3,600	4,800
		<hr/>	<hr/>
		10,209	12,815
		<hr/>	<hr/>
Current Assets			
Debtors		14,883	247
Cash at bank		13,063	6,561
		<hr/>	<hr/>
		27,946	6,808
		<hr/>	<hr/>
Creditors - amounts falling due within one year		18,994	10,835
		<hr/>	<hr/>
Net Current Assets/(Liabilities)		8,952	(4,027)
		<hr/>	<hr/>
Total Assets Less Current Liabilities		19,161	8,788
		<hr/>	<hr/>
Capital and Reserves			
Called up share capital		100	100
Profit and loss account		19,061	8,688
		<hr/>	<hr/>
		19,161	8,788
		<hr/>	<hr/>

The directors:

1. confirm that the year ending 28th February 1995 the company was entitled to the exemption under subsection (1) of section 249A;
2. confirm that no notice requiring an audit had been deposited under subsection (2) of section 249B in relation to the accounts for the financial year; and

BUTLER TRAINING CONSULTANTS LIMITED

ABBREVIATED BALANCE SHEET AS AT 28TH FEBRUARY 1995 (CONTINUED)

3. acknowledge their responsibility for:
- (a) ensuring that the company keeps accounting records which comply with section 221; and
 - (b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

The directors have taken advantage of the exemptions conferred by Part III of Schedule 8 to the Companies Act 1985 and have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions as a small company.

In the preparation of the company's annual accounts, the directors have taken advantage of the exemptions conferred by Part I of Schedule 8 to the Companies Act 1985, and have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions as a small company.

Approved by the board of directors on 29th September 1995 and signed on their behalf by :

P.E. Butler

P E Butler (Director)

BUTLER TRAINING CONSULTANTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR

ENDED 28TH FEBRUARY 1995

1. **Accounting Policies**

(a) **Cash Flow Statement**

The company qualifies as a small company under the Companies Act 1985. The directors have elected to take advantage of the exemption under FRS 1 not to prepare a cash flow statement.

(b) **Accounting Convention**

The financial statements have been prepared under the historical cost convention.

(c) **Turnover**

Turnover represents the invoiced amounts of work done during the year, stated net of value added tax.

(d) **Depreciation**

Depreciation is provided on all tangible assets, at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life, as follows:

Equipment	-	25% on reducing balance
Office Equipment	-	25% on reducing balance

(e) **Intangible Assets**

Purchased goodwill is amortised over a period of five years.

(f) **Deferred Taxation**

Deferred taxation is provided on the liability method on all short term timing differences. Provision is also made for long term timing differences, except for those which are not expected to reverse in the future.

BUTLER TRAINING CONSULTANTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR

ENDED 28TH FEBRUARY 1995 (CONTINUED)

2. **Tangible Fixed Assets**

Cost

At 1/3/94	10,399
Additions	885
Disposals	(116)
At 28/2/95	<u>11,168</u>

Depreciation

At 1/3/95	2,384
Charge for year	2,202
Disposals	(27)
At 28/2/95	<u>4,559</u>

Net Book Value at 28/2/95	<u>6,609</u>
----------------------------------	--------------

3. **Intangible Fixed Assets**

Cost	<u>6,000</u>
-------------	--------------

Amortisation

As at 1/3/94	1,200
Provided during the year	1,200
As at 28/2/95	<u>2,400</u>

Net book value at 28/2/95	<u>3,600</u>
----------------------------------	--------------

BUTLER TRAINING CONSULTANTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR

ENDED 28TH FEBRUARY 1995 (CONTINUED)

4.	Creditors - amounts falling due within one year	<u>1995</u>	<u>1994</u>
	Trade creditors	6,490	979
	Corporation tax	5,900	3,500
	Taxes and social security costs	3,139	634
	Directors Loans	3,465	5,722
		<hr/> 18,994	<hr/> 10,835
		<hr/>	<hr/>
5.	Share Capital	<u>1995</u>	<u>1994</u>
	Ordinary Shares of £1. each		
	Authorised	100	100
		<hr/>	<hr/>
	Allotted, issued and fully paid	100	100
		<hr/>	<hr/>