

COMPANY REGISTRATION NUMBER: 00668711

**Marks Barn Farm (Crewkerne) Limited**  
**Filleted Unaudited Financial Statements**  
**31 March 2023**

# Marks Barn Farm (Crewkerne) Limited

## Statement of Financial Position

31 March 2023

		2023	2022
	Note	£	£
<b>Fixed assets</b>			
Investments	5	611,619	460,169
<b>Current assets</b>			
Debtors	6	40,958	37,942
Cash at bank and in hand		166,372	376,115
		207,330	414,057
<b>Creditors: amounts falling due within one year</b>	7	42,402	236,966
<b>Net current assets</b>		164,928	177,091
<b>Total assets less current liabilities</b>		776,547	637,260
<b>Capital and reserves</b>			
Called up share capital	8	800	800
Other reserves	9	—	718,033
Profit and loss account	9	775,747	(81,573)
<b>Shareholders funds</b>		776,547	637,260

In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered.

For the financial year ended 31 March 2023, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006 . The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the board of directors and authorised for issue on 12 December 2023 , and are signed on behalf of the board by:

Miss H F Lawrence

Director

Company registration number: 00668711

# Marks Barn Farm (Crewkerne) Limited

## Notes to the Financial Statements

### Year ended 31 March 2023

#### 1. General information

The address of the registered office is Shutteroaks, Crewkerne, Somerset. The principal place of business is Shutteroaks, Crewkerne, Somerset.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### Revenue recognition

Turnover consists of Rents receivable from Investment Properties.

##### Corporation tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

##### Investments in associates

Investments in associates accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses. Investments in associates accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value recognised in other comprehensive income/profit or loss. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted. Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the associate arising before or after the date of acquisition.

#### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

#### 4. Employee numbers

The average number of persons employed by the company during the year amounted to 2 (2022: 2 ).

#### 5. Investments

	Investments in Associates £
<b>Cost</b>	
At 1 April 2022	460,169
Additions	169,420
Disposals	( 17,970)
	-----
<b>At 31 March 2023</b>	<b>611,619</b>
	-----
<b>Impairment</b>	
<b>At 1 April 2022 and 31 March 2023</b>	<b>—</b>
	-----
<b>Carrying amount</b>	
<b>At 31 March 2023</b>	<b>611,619</b>
	-----
At 31 March 2022	460,169
	-----

The Associated Undertaking is an interest in Marks Barn Farm Partnership, the other partner being AH Warren Trust (Holdings) Limited. The partnership is consolidated within the group accounts of AH Warren Trust (Holdings) Limited. AH Warren Trust (Holdings) Limited ceased to be a partner on 31 August 2022. Mr & Mrs Vickery are the new partners commencing 1 September 2022.

The principal place of business of the partnership is Marks Barn Farm, Crewkerne, Somerset, and its principal activity is that of farming. The total Operating and Net Loss of the partnership for the year to 31st March 2023 was £303,911 (2022 £140,959) and the company's share amounted to £151,450 (2022 £69,943). The capital of the partners was £951,675 (2022 £617,764) of which the company's share was £624,675 (2022 £460,169).

#### 6. Debtors

	2023	2022
	£	£
Trade debtors	8,360	5,344
Other debtors	32,598	32,598
	-----	-----
	<b>40,958</b>	<b>37,942</b>
	-----	-----

**7. Creditors: amounts falling due within one year**

	2023	2022
	£	£
Trade creditors	5,946	3,280
Corporation tax	9,456	19,686
Other creditors	27,000	214,000
	-----	-----
	42,402	236,966
	-----	-----

**8. Called up share capital****Authorised share capital**

	2023		2022	
	No.	£	No.	£
Ordinary shares of £ 1 each	1,000	1,000	1,000	1,000
	-----	-----	-----	-----

**Issued, called up and fully paid**

	2023		2022	
	No.	£	No.	£
Ordinary A shares of £ 1 each	100	100	100	100
Ordinary B shares of £ 1 each	100	100	100	100
Ordinary C shares of £ 1 each	600	600	600	600
	---	---	---	---
	800	800	800	800
	---	---	---	---

Shareholders of the respective classes are only interested in the net assets of the departments of the company corresponding to their holdings .

**9. Reserves**

Profit and loss account - This reserve includes £718,033 relating to realised capital gains/losses.

#### **10. Related party transactions**

The company repaid an interest-free loan of £187,000 from the Estate of S G Lawrence Deceased, in the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.