

REGISTERED NUMBER: 305500 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2006
FOR
MARSTON GREEN ESTATES LIMITED



MARSTON GREEN ESTATES LIMITED

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for the Year Ended 31st March 2006**

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MARSTON GREEN ESTATES LIMITED

COMPANY INFORMATION
for the Year Ended 31st March 2006

DIRECTORS: J N Bowes
A M Bowes

SECRETARY: A M Bowes

REGISTERED OFFICE: Mr J N Bowes
2 Campden Lawns
Alderminster
Stratford upon Avon
Warwickshire
CV37 8PA

REGISTERED NUMBER: 305500 (England and Wales)

ACCOUNTANTS: Bollands
Chartered Accountants
Minerva Mill
Station Road
Alcester
Warwickshire
B49 5ET

MARSTON GREEN ESTATES LIMITED

ABBREVIATED BALANCE SHEET
31st March 2006

	Notes	2006	2005
		£	£
FIXED ASSETS			
Tangible assets	2	293,060	298,206
Investments	3	844	844
		<u>293,904</u>	<u>299,050</u>
CURRENT ASSETS			
Debtors		8,090	9,035
Cash at bank		82,609	67,172
		<u>90,699</u>	<u>76,207</u>
CREDITORS			
Amounts falling due within one year		27,052	22,100
		<u>27,052</u>	<u>22,100</u>
NET CURRENT ASSETS		<u>63,647</u>	<u>54,107</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>357,551</u>	<u>353,157</u>
PROVISIONS FOR LIABILITIES		<u>26,714</u>	<u>26,714</u>
NET ASSETS		<u><u>330,837</u></u>	<u><u>326,443</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	5,050	5,050
Revaluation reserve		232,858	232,858
Capital redemption reserve		450	450
Profit and loss account		92,479	88,085
		<u>330,837</u>	<u>326,443</u>
SHAREHOLDERS' FUNDS		<u><u>330,837</u></u>	<u><u>326,443</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

MARSTON GREEN ESTATES LIMITED

ABBREVIATED BALANCE SHEET - continued
31st March 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on
26/1/07 and were signed on its behalf by:

J N Bowes
J N Bowes - Director

The notes form part of these abbreviated accounts

MARSTON GREEN ESTATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31st March 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover is comprised of the total of rents, ground rents, service charges, dividends and interest arising during the financial year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- not provided
Plant and machinery etc	- 20% on reducing balance

Realised capital profits

On 8 October 1992 the members of the company passed a special resolution approving an amended format of the company's Memorandum and Articles of Association. One of the provisions of the revised version of the Articles of Association is that all realised capital profits can now be regarded as available for distribution. Under the terms of the original Articles of Association all realised capital profits were required to be credited to capital reserve.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2005	306,171
Disposals	(730)
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At 31st March 2006	305,441
DEPRECIATION	
At 1st April 2005	7,964
Charge for year	4,417
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At 31st March 2006	12,381
NET BOOK VALUE	
At 31st March 2006	293,060
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At 31st March 2005	298,207
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MARSTON GREEN ESTATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued for the Year Ended 31st March 2006

3. FIXED ASSET INVESTMENTS

	Listed investments £
COST	
At 1st April 2005	
and 31st March 2006	<u>844</u>
NET BOOK VALUE	
At 31st March 2006	<u>844</u>
At 31st March 2005	<u>844</u>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2006 £	2005 £
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2006 £	2005 £
5,050	Ordinary	£1	<u>5,050</u>	<u>5,050</u>
Allotted and issued:				
Number:	Class:	Nominal value:	2006 £	2005 £
			<u> </u>	<u> </u>

5. TRANSACTIONS WITH DIRECTORS

Conveyancing costs totalling £980 (2005: £980) have been paid to A M Bowes during the year relating to the sale of freehold ground rents. Similarly, rental income expenses include collection charges of £2,950 (2005:£1,250) which have also been paid to A M Bowes.

Legal and professional costs include expenses of £nil (2005: £50) paid to J N Bowes.