

Company Registration No 06522107 (England and Wales)

MARSTE ENGINEERING LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

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MARSTE ENGINEERING LIMITED

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MARSTE ENGINEERING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		199,250		132,874
Current assets					
Stocks		28,553		500	
Debtors		22,488		44,300	
Cash at bank and in hand		63,183		99,866	
		114,224		144,666	
Creditors amounts falling due within one year	3	(74,872)		(76,344)	
Net current assets			39,352		68,322
Total assets less current liabilities			238,602		201,196
Creditors amounts falling due after more than one year	4		(77,985)		(54,178)
Provisions for liabilities			(38,187)		(27,120)
			122,430		119,898
Capital and reserves					
Called up share capital	5		102		100
Profit and loss account			122,328		119,798
Shareholders' funds			122,430		119,898

MARSTE ENGINEERING LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2012

For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

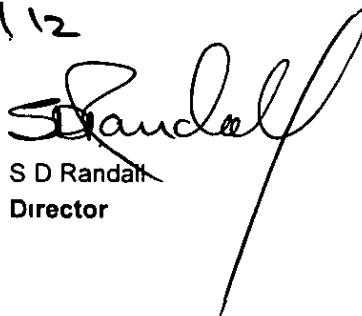
These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on

20/8/12



M A Clements
Director



S D Randall
Director

Company Registration No 06522107

MARSTE ENGINEERING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25% Reducing balance
Fixtures, fittings and equipment	25% Reducing balance
Motor vehicles	25% Reducing balance

1.4 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

1.5 Going concern

The financial statements are prepared on the going concern basis. The use of the going concern basis of accounting is appropriate because there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern

MARSTE ENGINEERING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2012

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2011	173,333
Additions	111,878
Disposals	(9,730)
At 31 March 2012	<u>275,481</u>
Depreciation	
At 1 April 2011	40,460
On disposals	(3,289)
Charge for the year	39,060
At 31 March 2012	<u>76,231</u>
Net book value	
At 31 March 2012	<u>199,250</u>
At 31 March 2011	<u>132,874</u>

3 Creditors amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £34,303 (2011 - £18,416)

4 Creditors amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £77,985 (2011 - £54,178)

MARSTE ENGINEERING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2012

5	Share capital	2012 £	2011 £
	Allotted, called up and fully paid		
	50 Ordinary A shares of £1 each	50	100
	50 Ordinary B shares of £1 each	50	-
	1 Ordinary C share of £1 each	1	-
	1 Ordinary D share of £1 each	1	-
		<u>102</u>	<u>100</u>

In August 2011 the company re-designated 100 issued ordinary shares of £1 each into 50 ordinary A shares of £1 each and 50 ordinary B shares of £1 each. At that time the company also issued 1 ordinary C share and 1 ordinary D share at par.

6 Related party relationships and transactions

Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below.

Description	% Rate	Opening balance £	Amounts advanced £	Interest charged £	Amounts repaid £	Closing balance £
M A Clements - DCA	-	(1,197)	4,400	-	(3,203)	-
S D Randall - DCA	-	(1,520)	5,506	-	(4,301)	(315)
		<u>(2,717)</u>	<u>9,906</u>	<u>-</u>	<u>(7,504)</u>	<u>(315)</u>