

Registered Number 01742085

MARSHSPACE LIMITED

Abbreviated Accounts

30 April 2013

Abbreviated Balance Sheet as at 30 April 2013

	Notes	2013	2012
		£	£
Fixed assets			
Tangible assets	2	182,629	138,965
Investments	3	100	100
		<u>182,729</u>	<u>139,065</u>
Current assets			
Stocks		90,786	69,113
Debtors		518,086	545,533
Cash at bank and in hand		142,154	180,357
		<u>751,026</u>	<u>795,003</u>
Creditors: amounts falling due within one year		(179,368)	(187,243)
Net current assets (liabilities)		<u>571,658</u>	<u>607,760</u>
Total assets less current liabilities		<u>754,387</u>	<u>746,825</u>
Creditors: amounts falling due after more than one year		(50,993)	(19,813)
Provisions for liabilities		(9,315)	(5,531)
Total net assets (liabilities)		<u>694,079</u>	<u>721,481</u>
Capital and reserves			
Called up share capital	4	40,000	40,000
Profit and loss account		654,079	681,481
Shareholders' funds		<u>694,079</u>	<u>721,481</u>

- For the year ending 30 April 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 9 December 2013

And signed on their behalf by:

Mrs B L Henderson, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2013**1 Accounting Policies****Basis of measurement and preparation of accounts****Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy**Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to

write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold 15% straight line basis

Plant and machinery 15% to 50% reducing balance basis

Fixtures, fittings & equipment 25% straight line basis

Motor vehicles 33 1/3% reducing balance / 33 1/3% straight line basis

Leasing and hire purchase commitments

Assets obtained under hire purchase contracts are capitalised as tangible assets and depreciated over their useful lives. Obligations under such agreements are included in creditors net of the finance charge

allocated to future periods. The finance element of the rental payment is charged to the profit and loss

account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Intangible assets amortisation policy**Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

Other accounting policies**Pensions**

The company operates a defined contribution scheme. Contributions payable are charged to the profit and loss account in the year they are payable.

Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

2 Tangible fixed assets

	£
Cost	
At 1 May 2012	606,557
Additions	117,077
Disposals	(99,444)
Revaluations	-
Transfers	-
At 30 April 2013	<u>624,190</u>
Depreciation	
At 1 May 2012	467,592
Charge for the year	70,719
On disposals	(96,750)
At 30 April 2013	<u>441,561</u>
Net book values	
At 30 April 2013	<u>182,629</u>
At 30 April 2012	<u>138,965</u>

Holdings of more than 20% - The company holds more than 20% of the share capital of the following companies:

Subsidiary undertaking - Specialist Hires Limited
Country of registration or incorporation - England
Class - Ordinary
Shares held - 100%

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant

financial year were as follows:

Specialist Hires Limited
Principal activity - Equipment Hire
Capital and reserves 2013 £133323
Profit/(loss) for the year 2013 £55827

3 Fixed assets Investments

30 April 2012 & 2013 Net book value £100

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
300,000 Ordinary shares of £0.10 each	30,000	30,000
100,000 Ordinary shares of £0.10 each	10,000	10,000

Allotted, called up and partly paid

200,000 Ordinary shares of 10p each (50% paid)

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