

**Registered Number 01742085**

**MARSHSPACE LIMITED**

**Abbreviated Accounts**

**30 April 2011**

## Balance Sheet as at 30 April 2011

	Notes	2011	2010
		£	£
<b>Fixed assets</b>			
Tangible	2	112,581	115,398
Investments	3	<u>100</u>	<u>100</u>
Total fixed assets		112,681	115,498
<b>Current assets</b>			
Stocks		55,811	68,478
Debtors		525,251	489,999
Cash at bank and in hand		158,073	162,370
Total current assets		<u>739,135</u>	<u>720,847</u>
<b>Creditors: amounts falling due within one year</b>		(144,591)	(114,583)
<b>Net current assets</b>		594,544	606,264
<b>Total assets less current liabilities</b>		<u>707,225</u>	<u>721,762</u>
<b>Provisions for liabilities and charges</b>		(1,053)	
<b>Total net Assets (liabilities)</b>		706,172	721,762
<b>Capital and reserves</b>			
Called up share capital	4	40,000	40,000
Profit and loss account		<u>666,172</u>	<u>681,762</u>
<b>Shareholders funds</b>		<u>706,172</u>	<u>721,762</u>

- a. For the year ending 30 April 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 July 2011

And signed on their behalf by:

**Mrs B L Henderson, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the abbreviated accounts

For the year ending 30

April 2011

1 **Accounting policies**

Accounting convention The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Compliance with accounting standards The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

**Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. Tangible fixed assets and depreciation Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and buildings Leasehold	15.00% Straight Line
Plant and machinery	15.00% Reducing Balance
Machinery and Plant	50.00% Reducing Balance
Fixtures, fittings & equipment	25.00% Straight Line
Motor vehicles	33.33% Straight Line & Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 30 April 2010	539,975
additions	52,152
disposals	(16,745)
revaluations	
transfers	
At 30 April 2011	<u>575,382</u>

Depreciation	
At 30 April 2010	424,577
Charge for year	52,910
on disposals	(14,686)
At 30 April 2011	<u>462,801</u>

Net Book Value

At 30 April 2010	115,398
At 30 April 2011	<u>112,581</u>

3 **Investments (fixed assets)**

Net book value 30/04/11  
£100 ( 30/04/10 £100 )  
Holdings of more than  
20% The company holds  
more than 20% of the  
share capital of the  
following companies:  
Company Country of  
registration or Shares held  
incorporation Class %  
Subsidiary undertakings  
Specialist Hires Limited  
England Ordinary 100.00  
The aggregate amount of  
capital and reserves and  
the results of these  
undertakings for the last  
relevant financial year were  
as follows: Capital and  
reserves 2011 £113,533  
Profit/(loss) for the year  
2011 £67,512 Principal  
activity - Equipment hire

4 **Share capital**

	2011 £	2010 £
Authorised share capital:		
Allotted, called up and fully paid:		
400000 Ordinary of £0.10 each	40,000	40,000

4 **Leasing and hire purchase  
commitments**

Assets obtained under hire purchase contracts are capitalised as tangible assets and depreciated over their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of

the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

5 **Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

6 **Pensions**

The company operates a defined contribution scheme. Contributions payable are charged to the profit and loss account in the year they are payable.

7 **Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes.

The deferred tax balance has not been discounted.

8 **Group accounts**

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.