Abbreviated accounts

for the year ended 31 January 2009

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## Accountants' report to the Board of Directors of BUCKLETON LTD

You consider that the company is exempt from an audit for the year ended 31 January 2009. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company and of its loss for the financial year.

In accordance with your instructions, we have prepared the financial statements on pages 2 to 6 from the accounting records of the company and on the basis of the information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these financial statements.

Soares & Co

Chartered Certified Accountants and

Registered Auditor

7 October 2009

302 Stradbroke Grove

Clayhall

Ilford

Essex IG5 0DE

## Abbreviated balance sheet as at 31 January 2009

## Registration number 3702883

	2009		2008		
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		74,744		78,303
Current assets					
Cash at bank and in hand		124		459	
		124		459	
Creditors: amounts falling due within one year		(18,752)		(15,771)	
Net current liabilities			(18,628)		(15,312)
Total assets less current liabilities			56,116		62,991
Creditors: amounts falling due after more than one year			(62,531)		(66,168)
Deficiency of assets			(6,415)		(3,177)
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(6,515)		(3,277)
Shareholders' funds			(6,415)		(3,177)

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

### Abbreviated balance sheet (continued)

## Directors' statements required by Section 249B(4) for the year ended 31 January 2009

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 January 2009; and
- (c) that we acknowledge our responsibilities for:

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- (1) ensuring that the company keeps accounting records which comply with Section 221; and
- (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board on 7 October 2009 and signed on its behalf by

C D Innes Esq

Director

The notes on pages 4 to 6 form an integral part of these financial statements.

## Notes to the abbreviated financial statements for the year ended 31 January 2009

### 1. Accounting policies

### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings

Straight line over 25 years

#### 1.4. Deferred taxation

## Notes to the abbreviated financial statements for the year ended 31 January 2009

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Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2.	Fixed assets	Tangible fixed assets £
	Cost	~
	At 1 February 2008	88,980
	At 31 January 2009	88,980
	Depreciation	<del></del>
	At 1 February 2008	10,677
	Charge for year	3,559
	At 31 January 2009	14,236
	Net book values	
	At 31 January 2009	74,744
	At 31 January 2008	78,303

# Notes to the abbreviated financial statements for the year ended 31 January 2009

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3.	Share capital	2009 £	2008 £
	Authorised	•	*
	100 Ordinary shares of 1 each	100	100
	Alloted, called up and fully paid	The state of the s	
	100 Ordinary shares of 1 each	100	100
	Equity Shares		
	100 Ordinary shares of 1 each	100	100