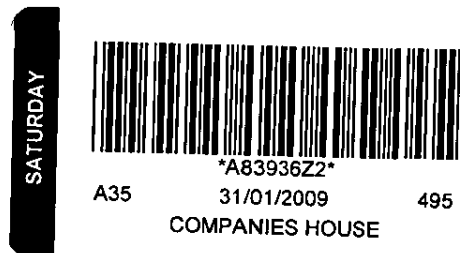


Company Registration number 4862788 (Registered in England and Wales)

**Marlow Leisure Limited**

**Abbreviated Accounts**

**For the year ended 31 March 2008**



Montepelier Professional (Herts) Limited  
23 Hockerill Court  
London Road  
Bishop's Stortford  
Hertfordshire  
CM23 5SB

**Abbreviated accounts for the year ended 31 March 2008**

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## Abbreviated balance sheet as at 31 March 2008

	Notes	2008		2007	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		835,763		364,592
<b>Current assets</b>					
Stock		59,295		250,639	
Debtors		189,161		209,900	
Cash at bank and in hand		71,319		-	
		319,775		460,539	
<b>Creditors: amounts falling due within one year</b>		(1,141,384)		(449,360)	
<b>Net current liabilities(2007 assets</b>			(821,609)		11,179
<b>Total assets less current liabilities</b>			14,154		375,771
<b>Provision for liabilities</b>			-		(8,709)
			14,154		367,062
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			14,054		366,962
<b>Shareholders' funds</b>			14,154		367,062

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The directors are of the opinion that the company is entitled to the exemptions from audit conferred by section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008.

The directors confirm that no member or members have requested an audit pursuant to subsection 2 of section 249B of the Companies Act 1985.

The directors are responsible for:-

- ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- preparing accounts which give a true and fair view of the state of affairs of the company as at 31 March 2008 and of its results for the year then ended in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

Approved by the board of directors on 22 January 2009 and signed on its behalf.

 N J Street - Director

The notes on pages 2 to 3 form part of these financial statements.

## Notes to the abbreviated accounts for the year ended 31 March 2008

**1 Accounting policies****a) Basis of accounting**

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

**b) Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

**c) Depreciation of tangible fixed assets**

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Freehold buildings	4% on cost
Leasehold property	Over the period of the lease
Plant and machinery	20% on written down value

**d) Stocks**

Stock and work in progress is valued at the lower of cost and estimated net realisable value.

**e) Hire purchase and lease transactions**

Rentals under operating leases are charged to the profit and loss account as they fall due.

**2 Fixed assets**

	Tangible fixed assets
	£
Cost:	
At 1 April 2007	411,179
Additions	533,061
At 31 March 2008	<u>944,240</u>
Depreciation:	
At 1 April 2007	46,587
Provision for the year	61,890
At 31 March 2008	<u>108,477</u>
Net book value:	
At 31 March 2008	<u><u>835,763</u></u>
At 31 March 2007	<u><u>364,592</u></u>

**3 Called-up share capital**

	2008	2007
	£	£
Authorised		
Equity shares:		
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
Equity shares:		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

**Notes to the abbreviated accounts for the year ended 31 March 2008 (continued)**

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**4 Controlling party**

The controlling parties are N Street and J Morgan, also directors of the company, who control 100% of the Ordinary Share Capital. The issued share capital is owned by a trust.