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**ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 1999
FOR
MARPRO-UK LIMITED**



MARPRO-UK LIMITED

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FOR THE YEAR ENDED 30TH SEPTEMBER 1999**

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MARPRO-UK LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30TH SEPTEMBER 1999

DIRECTORS: R Baxter
J Baxter

SECRETARY: Mrs B Baxter

REGISTERED OFFICE: Strelley Barn
Post Office Road
Woodham Mortimer
Chelmsford
Essex
CMP 6SY

REGISTERED NUMBER: 3067352

ACCOUNTANTS: Lambert Chapman
Chartered Accountants
3 Warners Mill
Silks Way
Braintree
Essex CM7 3GB

BANKERS: Investec Bank UK Limited
2 Gresham Street
London
EC2V 7QP

MARPRO-UK LIMITED

**ABBREVIATED BALANCE SHEET
30TH SEPTEMBER 1999**

| | | 1999 | | 1998 | |
|---|-------|---------------|-----------------------|---------------|-----------------------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS: | | | | | |
| Tangible assets | 2 | | 81,955 | | 82,857 |
| CURRENT ASSETS: | | | | | |
| Debtors | | 1,750 | | 2,000 | |
| Cash at bank | | 21,237 | | 5,984 | |
| | | <u>22,987</u> | | <u>7,984</u> | |
| CREDITORS: Amounts falling due within one year | | <u>47,064</u> | | <u>40,626</u> | |
| NET CURRENT LIABILITIES: | | | <u>(24,077)</u> | | <u>(32,642)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES: | | | <u><u>£57,878</u></u> | | <u><u>£50,215</u></u> |
| CAPITAL AND RESERVES: | | | | | |
| Called up share capital | 3 | | 100 | | 100 |
| Profit and loss account | | | <u>57,778</u> | | <u>50,115</u> |
| Shareholders' funds | | | <u><u>£57,878</u></u> | | <u><u>£50,215</u></u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 30th September 1999.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



R Baxter - DIRECTOR

Approved by the Board on 20 July 2000

The notes form part of these financial statements

MARPRO-UK LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 1999

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|-----------------------------|
| Freehold Property | - not provided |
| Workshop | - 25 % Straight Line Method |
| Tools & Equipment | - 25 % Straight Line Method |
| Fixtures and Fittings | - 25 % Straight Line Method |

In accordance with SSAP 12 freehold property is not depreciated.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

| | Total |
|------------------------|--------|
| | £ |
| COST: | |
| At 1st October 1998 | 87,561 |
| Additions | 277 |
| | <hr/> |
| At 30th September 1999 | 87,838 |
| | <hr/> |
| DEPRECIATION: | |
| At 1st October 1998 | 4,704 |
| Charge for year | 1,179 |
| | <hr/> |
| At 30th September 1999 | 5,883 |
| | <hr/> |
| NET BOOK VALUE: | |
| At 30th September 1999 | 81,955 |
| | <hr/> |
| At 30th September 1998 | 82,857 |
| | <hr/> |

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 1999 £ | 1998 £ |
|---------|----------|-------------------|-----------|-----------|
| 100 | Ordinary | £1 | 100 | 100 |
| | | | <hr/> | <hr/> |